



IVCA Venture Pulse 2009 - Funds raised by Irish SMEs

TOTAL 2009	€ '000
Disclosed	232887
Undisclosed	55190
Total	288077

Q4 Activity	€000	Short Business Description	Investors	Advisors
Amulet Devices	400	Electronic Components: Provides voice controlled remote control technology	EI, Privates	
Celtic Catalysts	1000	Environmental/Life Sciences: provides chemistry for asymmetric synthesis for the Pharma and Chemical	4th Level, Privates	
Corvil	250	Telecoms Software: Provides bandwidth management technology for internet protocol networks	EI	Wm Fry, Matheson Ormsby Prentice
Crospon	500	Medical Devices: Developed electro devices for monitoring, diagnosis and treatment of the gastrointestinal EI		Wm Fry
Dial2Do	1000	Telecoms Software: Provides voice activated technology for mobiles	EI, Privates	
Eventovate	1000	Business Software: Provides event management software for the global hotel industry	EI, ABISCF, Privates	
Firecomms	850	Electronic Components: Provides photonic communications products for high speed data transmission	ACT, Atlantic Bridge, Swisscom, EI	
Goshido	162	Business Software: Provides project management software for the gaming and media industries	Privates	
Imagine	4000	Communications Technologies: Provides broadband, mobile, fixed line, satellite, voip etc	NTR, DFJ Esprit	
Intime Media	600	Telecoms Software: Provides software that allows mobiles to interface with TV and other media	EI, Privates	
Luxcel Biosciences	3000	Pharma/Bio: Provides sensor technology for food industry i.e packaging, food safety and R&D	EI, Corporate	
Luzern	600	Enterprise Service: Provides an e-solution to the area of consumer electronic asset recovery and disposal	Delta, EI	Wm Fry, Arthur Cox
MP Stor	1500	Enterprise Software: Developing high density storage components for OEMs	Kernel, Winning Store, Privates	
Novate Medical	560	Medical Devices: Developing a degradable (no retrieval) IVC filter for implantation to prevent Pulmonary	Act, Seroba	Wm Fry, LK Shields
Openmet Telecom	7200	Telecoms Software: Provides management software for telecom operators	Kreos, Cross Atlantic, EI	
OVagen	2200	Pharma/Bio: Produces germ free eggs for pharmaceutical applications	EI, WDC, Privates	
Powervation	4000	Electronic Components: Fabless semiconductor company in the digital power control field	Braemar Energy	McCann Fitzgerald, Arthur Cox
Redmere Technology	4000	Middleware & Tools: Supplier of high speed communications chips for the high definition TV market	Celtic House, Edgestone, EE	
Sensyl Technologies	50	Engineering: Develops silicon detectors that count photons	Delta, EI	Wm Fry, Arthur Cox
Tango Telecom	675	Telecoms Software: Provides billing software for mobile telephony	Delta, EI	
TerminalFour	1600	Enterprise Software: Provides web content management software	NCB, ABISCF	LK Shields, Wm Fry
Visor	1455	Business Software: Provides a fully hosted SAAS accounting system	EE, Data Electronics, ABISCF, Corporate	
Zamano	2500	Telecoms Software: Provides applications for mobile telephony	NCB	O'Donnell Sweeney Eversheds, Wm Fry
Zapa Technology	1000	Consumer Software: Provides smart chip stickers for mobile devices using Near Field Communication to Delta		Wm Fry, Arthur Cox
Undisclosed	28405			
Total	68507			
Q3 Activity	€000	Short Business Description	Investors	Advisors
Accuris	1000	Telecoms Software: Provides fixed mobile convergence technology	Atlantic Bridge, EI, Privates	Wm Fry
AMCS	400	Environment: Supplies waste management and recycling technology such as identification, weighing and	EI	Maples & Calder, Wm Fry, PwC
Amarin	47000	Pharma/Bio: Provides treatment for cardiovascular and central nervous system diseases	Abingworth, APG, Great Point, RA Capital, Tavistock Life Sciences, Fountain, Sofinnova Ventures, Orbimed Advisers, Panorama Capital, Longitude Capital	
ATSR	600	Electronics: Manufactures ECUs for emergency vehicles	EI, BES	BCM Hanby Wallace
Biomass CHP	650	Environmental Electronics: Developing a renewable energy generator	Veridian, Halo Group	
Celix	500	Pharma/Bio: Provides technology platforms for the drug discovery and diagnostics industries	OTC, EI, Privates	Wm Fry
Chipensors	2250	Electronic Components: Fabless semiconductor company developing sensors for temperature, humidity	Kernel, EI	
Cicero Networks	1600	Telecoms Software: Provides VOIP software for mobile phones	Privates, EI	
Crospon	1600	Medical Software: Developed medical monitoring devices to maintain electronic patient records	Welcome Trust, Schwenty One, Privates	Wm Fry
Decawave	1100	Electronic Components: Fabless semiconductor company providing chips for wireless sensors	EI, Privates	
Gridstore	435	Business Service: Provides electronic data storage	EI, Privates	A&L Goodbody
Intune	22000	Electronic Components: Supplies optoelectronic/photonic products, services and solutions to the Teleco	Balderton, Spark, Amadeus, IUU, Kernel, INI, EI, Privates, Other	A&L Goodbody
Lucey Technology	1000	Financial Software: provides IT software and services to accountancy practices	EI, BES	BCM Hanby Wallace
Oneview	1000	Business Software: Provides hospital bedside patient media entertainment	EI, Privates	LK Shields
SaaSPoint	1350	Business Software: Provides services to HR consultancies	Credit Suisse, EI	Maples & Calder
SolarPrint	1700	Environmental Electronics: Provides solar cell technology	EI, CHC, Privates	
Sonic Academy	100	Consumer Services: Provides web based training in music technology	eSynerov	
Vertical Wind Energy	1400	Environmental Electronics: Developing a renewable energy generator	North Star, Clarendon, Privates	
Wavebob	600	Environmental Technology: Designs and supplies wave energy converters	EI, Privates	Beauchamps
Xtravision	13000	Consumer Products: DVD and game rental	NCB, Privates	McCann Fitzgerald, Wm Fry, A&L Goodbody, KPMG
Undisclosed	9580			
Total	108865			
Q2 Activity	€000	Short Business Description	Investors	Advisors
Aratus Medical	1500	Medical Diagnostics: Developing a range of tissue damage biomarkers for the identification of a range of	EI, Privates	Mason Hayse + Curran
Biancamed	6000	Medical Software: Developing an algorithm that analyses electronic signals for use in medical diagnostic	Seventure Partners DFJ ePlanet, Resmed, EI	Wm Fry, LK Shields
Biosensia	750	Communications Technologies: Develops integrated polymer micro-system analytical chips	Atlantic Bridge, Seroba, Street Capital, Privates	Wm Fry, LK Shields
Blue Ocean	7500	Communications Technologies: Provides mobile communications to the merchant maritime sector	Smart Telecommunications, Altobridge	
Capella	7000	Medical Devices: Developing coronary stent technologies designed to treat bifurcated lesions	Mitsui, Fountain Healthcare, ACT, Polytechnos, EI	
Clavis Technology	2150	Enterprise Software: Provides software to manage cross enterprise data quality	Delta, Scottish EP, Privates	Wm Fry, BDO Simsson Xavier
Digisoft TV	2500	Communications Technologies: Designs and develops a suite of interactive TV application software	4th Level, Privates	Maples & Calder
Episensor	500	Environmental Technologies: Provides low power wireless network technology to monitor and conserve	ABISCF, EI, Privates	Ronan Daly Jermyn
eRepublik Labs	2000	Software: Develops online social strategy games	AGF Private Equity,	
Halo Medical	250	Medical Supplies: Manufactures medical and orthopaedic surgical equipment and appliances	WDC, Privates	
Inish Technology Ventures	800	Business Software: supplies microsoft Software Licence Protection technology	EI, Privates	
Innovative Science	500	Medical Devices: Provides technology for printing microscopic slides and tissue cassettes	WDC, Privates	
Locle	300	Software Service: Provides location based software for mobile phone applications		

Mcor Technologies	750	Engineering: Developed and supplies desk top 3D printers	EI, Privates	Eugene F Collins
MXSweep	800	Business Software: Provides Email Security-As-A-Service	EI, Privates	
Novate Medical	1665	Medical Devices: Developing a degradable (no retrieval) IVC filter for implantation to prevent Pulmonary	ACT, Seroba, EI	Wm Fry, LK Shields
Opsona Therapeutics	4000	Pharma/Bio: Developing drugs that focus on the treatment and prevention of autoimmune and inflamator	Roche, EI	A&L Goodbody, Ernst & Young, Matheson Ormsby Prentice, KPMG
Powervation	7250	Electronic Components: Fabless semiconductor company in the digital power control field	Intel, Venturetech, SEP, 4th Level	McCann Fitzgerald, Arthur Cox
Sensyl Technologies	800	Engineering: Develops silicon detectors that count photons	Delta, EI	Wm Fry, Arthur Cox
Vasorum	850	Medical Devices: Producing devices for the interventional cardiology and radiology markets	EI, Privates	
Undisclosed	9345			
Total	57210			
Q1 Activity	€'000	Short Business Description	Investors	Advisors
AMCS	5250	Environment: Supplies waste management and recycling technology such as identification, weighing and	NCB Ventures, WHEB Ventures	Maples & Calder, Wm Fry, PwC
Biancamed	1300	Medical Software: Developing an algorithm that analyses electronic signals for use in medical diagnostic	DFJ ePlanet, Resmed, EI	
Corvil	3000	Telecoms Software: Provides bandwidth management technology for Internet protocol networks	ACT, Apex, Vesbridge Partners	Wm Fry, Matheson Ormsby Prentice
Crescent Diagnostics	350	Medical Devices: Developing a bone quality test for osteoporosis screening	Seroba Kernel, EI	Beauchamps, LK Shields
dbTwang	110	Consumer Software: Provides an online site for Guitar collectors	Privates	
Equiundo	1500	Telecoms Software: Provides a mobile network optimisation tool, specifically for traffic management	EI, Privates	
Gas Sensor Solutions	1000	Industrial Control: Pioneered technology that uses an optical sensor and scanner for Modified Atmosphe	Intl. Privates (€1000k)	A&L Goodbody
Intune Networks	1750	Electronic Components: Supplies optoelectronic/photonic products, services and solutions to the Teleco	EI, Invest NI	A&L Goodbody
Luzern	475	Enterprise Service: Provides an solution to the area of consumer electronic asset recovery and disposi	Delta	Wm Fry, Arthur Cox
Maolinu Mara	1200	Financial Services: Supports and promotes (by providing finance) the development of the seafood acqu	WDC	
Merrion Pharmaceuticals	4500	Pharma/Bio: Develops improved oral dosage methods for drugs that are difficult to absorb	Privates	BCM Hanby Wallace
Nualight	3200	Electronic Components: Provides LED illuminators for retail display and other applications	ESB Novus Modus, 4th Level, Privates	Maples & Calder, Arthur Cox, Matheson Ormsby Prentice
Opsona Therapeutics	18000	Pharma/Bio: Developing drugs that focus on the treatment and prevention of autoimmune and inflamator	Novartis Bio, Seroba Kernel, Fountain Healthcare, IVC, Genentech, EI	A&L Goodbody, Ernst & Young, Matheson Ormsby Prentice, KPMG
Phive Plasma Technologies	1100	Industrial Control: Developed a UHF plasma source for use in solar energy production	Claret, EI, Privates	
RevaHealth.com	1250	Consumer Software: Developing a web based search tool to locate health services around the world	EI, Mianach, Privates	Wm Fry
Sainte Technologies	800	Healthcare Software: Provides a financial database for health insurance claims	EI, Privates	
Supplierforce	500	Business Software: Provides a web hosted supplier relationship management system	EI, Privates	
TicketText	350	Consumer Software: Provides a tool to facilitate ticket agent/delivery via text or email	EI, Privates	A&L Goodbody
Undisclosed	7860			
Total	53495			