

# PRESS CUTTINGS

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## NEED FOR NEW FUNDING

Findings of the Irish Venture Capital Association (IVCA) Annual Review for 2004 state that if the level of investment in Irish industry is to continue to develop, Irish venture capital companies will require significant funding in 2006. According to the review, the Tech sector continues to dominate investment at 87%. 2004 was also a record year for divestment at €191 million.

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