

Over half of Irish venture capital funds expect more of their client companies to IPO over the next two years, according to a new survey by the **Irish Venture Capital Association**. In addition, 87% of members are forecasting an increased level of exits from client companies through trade sales within the same period.

Venture capital funding by Irish technology companies remains buoyant with the €61.1m invested in the first quarter of 2006, according to the Ion Equity Techpulse report. This amounted to an increase of 70% on the previous quarter, but was also a 27% reduction on the first quarter of 2005.