

NewsBYTE

:: Over half (56%) of Irish venture capital funds expect more of their client companies to make an IPO over the next two years, according to a survey by the Irish Venture Capital Association (IVCA) of its members. It found that 87% are forecasting an increased level of exits from client companies through trade sales within the same period, suggesting continuing interest from international firms seeking to acquire Irish companies.

IVCA chairman Desmond Fahey said VC investment would have to quadruple over the next five years, to €4 billion, if Ireland is to satisfy the demands in the marketplace.

The IVCA survey is bullish on job prospects, with 87% saying that they expect client companies to increase headcount, with none forecasting a decrease.