

# PRESS CUTTINGS



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## News

### **Irish venture capital companies on track to raise €1.4 billion for investment in Irish industry**

Prof Michael Donnelly, chairman, Irish Venture Capital Association, recently announced that by the end of the year Irish venture capital companies should have up to €1.4 billion available for investment. This money will be targeted over the next five years at technology and knowledge based companies with an increase in investment in life science firms.

He added that the government's initiative in investing in R&D was showing results. 'The number of US patents being filed by Irish companies since 1998 has increased by 200%'

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