



The Voice of Innovation

IVCA Venture Pulse 2011 - Funds raised by Irish SMEs

TOTAL 2011	€ '000
Disclosed	142980
Undisclosed	18900
Total	161880

Q2 Activity	€'000	Short Business Description	Investors	Advisors
Active Mind Technology (Imee Golf)	270	eLearning Software: Provides an online coaching system for golf professionals	ACT, AIBSCF	
Altobridge	8600	Telecommunications Software: Provides wireless services to remote locations	Intel, IFC	
CampusIT	1200	Business Software: Provides an education management system to 3rd level institutions	Privates	
Crescent Diagnostics	1500	Medical Devices: Developing a bone quality test for osteoporosis screening	AIBSCF, BOIS, Seroba Kernel	Beauchamps, LK Shields
Crospan	500	Medical Software: Developed medical monitoring devices to maintain electronic patient records	Privates	
Eventovate	700	Business Software: Provides event management software for the global hotel industry	BOISESF, AIBSCF, EI	
FeedHenry	1000	Telecoms Software: Develops a cloud computing platform for mobile applications, smartphones and tablets	BOISF, Privates	ByrneWallace
Footbridge Learning	100	Education Software: Develops and provides story driven learning software in specialist learning markets	AIBSCF, EI	
Foxlight Media	550	Business Service: Provides online saas video technology	EI, Privates	
Handy Baby Products	650	Consumer Retail: Manufactures and supplies baby products	AIBSCF, Privates	
Intune Networks	5000	Communications Technologies: Provides high performance optical switching to Telecoms Carriers	ESB Novusmodus, Kernel, IIU, Amadeus, Balderton, Spark	A&L Googbody
Lighthouse	305	Financial Services: Provides working capital and financial supply chain management services	BOISESF, EI	
Mcor Technologies	700	Engineering: Developed and supplies desk top 3D printers	Privates	Eugene F Collins
MPSfor	1500	Enterprise Software: Developing high density storage components for OEMs	Kernel, EI, Winning Store	
MuteButton	850	Medical Devices: Developing a device to treat tinnitus	EI, Privates	
Nathean Technologies	800	Enterprise Software: Provides data mining software	EI, Privates	
Novate Medical	8700	Medical Devices: Developing a degradable (no retrieval) IVC filter for implantation to prevent Pulmonary Embolism	Cape, Seroba Kernel, ACT	
Onwave	4150	Communications Technologies: Provides satellite broadband, TV and telephone services	Nucleus Ventures	
Our Digital Universa (Muzu TV)	650	Enterprise Software: Provides an online mobile TV platform for artists and labels with publisher support	Privates	
Radisens Diagnostics	1100	Medical Devices: Provides portable digital instruments to diagnose disease from blood analysis	BOIMTAF, EI, Privates	
Resourcekraft	100	Environmental Technologies: Provides a computerised energy cost control and monitoring system	Bol SESEF	
Sigmoid Biotechnologies	2000	Pharma/Bio: Developing enhanced drug delivery systems	Privates	
SolarPrint	1300	Environmental Electronics: Provides solar cell technology	CHC, Privates	
Swrve (New Game)	2000	Business Software: Designs and supplies software for the games market and the mainstream server market	BOISESF, AIBSUAF, AIBSCF, Intel, Mianach, Privates	ByrneWallace
Ticket Text	250	Consumer Software: Provides a tool to facilitate ticket agent/delivery via text or email	Veddis Ventures, Privates	A&L Goodbody
TopChem Laboratories	800	Pharma/Bio: Provides contract research services for the pharmaceutical industry	EERF, Privates	Ronan Daly Jermyn
Vasorum	330	Medical Devices: Producing devices for the interventional cardiology and radiology markets	Privates	
Wavebob	1390	Environmental Technology: Designs and supplies wave energy converters	Corporate, EI	Beauchamps
WhatClinic.com (Reva Health)	200	Consumer Software: Developing a web based search tool to locate health services around the world	EI, Privates	Wm Fry
Signals	750	Financial Software: Provides a real time investment information system	BOISESF, Privates	
Undisclosed	13760			
	61705			

Q1 Activity	€'000	Short Business Description	Investors	Advisors
Airpos	235	Business Software: Provides a powerful and affordable ePOS, Web Store and Inventory Control software	Privates	
Capella	5130	Medical Devices: Developing coronary stent technologies designed to treat bifurcated lesions	Mitsui, Fountain Healthcare, ACT, Polytechnos, Privates	
Clarigen	450	Enterprise Software: Provides an eCommerce outsourcing solution for human resources management	EI, Corporate	
Clavis Technology	1650	Enterprise Software: Provides software to manage cross enterprise data quality	Delta, SEP, EI, Privates	Wm Fry, BDO
Curllet	2500	Business Software: Develops flash based animation for use on websites	Octopus, Privates	ByrneWallace
Customer Minds	2000	Business Software: Provides an online platform to manage marketing campaigns	Privates	
Davra Networks	500	Enterprise Software: Provides software to monitor and manage network applications	EI, AIBSCF	
Digital Mines	550	Enterprise Software: Provides software to set up and manage cloud computing environments	BOISESF, EI	
DirectSki	700	Business Software: Provides an internet based holiday booking system	ACT, Privates	
Endeco Technologies	1000	Environmental Technologies: Provides an energy demand management system	AIBSCF, EI, Privates	
Helix Health	5000	Medical Software: Provides healthcare software for patient management systems and pharmacies	NCB	
Hybrid Energy Solutions	800	Environmental Technologies: Providing specialist hybrid renewable energy systems	BOIESF, Simple.ie Green	
Information Mosaic	800	Business Software: Provide post-trade automation solutions for custody, wealth management, asset man: EI		
Luzern	370	Enterprise Service: Provides an esolution to the area of consumer electronic asset recovery and disposition	Delta	Wm Fry, Arthur Cox
Movidius U	1300	Electronic Components: A fabless semiconductor company for mobile video editing and post production	Celtic House, Capital E, Emertec Gestion, AIBSCF, Privates	
Newbay Software	3000	Telecoms Software: Provides digital lifestyle solutions for operators	SV Bank, Kreos	
Openhydro	14000	Environmental Technology: Provides tidal turbine technology for use in power generation	DCNS	ByrneWallace
PCH International	20000	Business Process Service: Provides global logistics and supply chain management services to a wide range of industries	Norwest Venture, Triangle Peak, Cross Creek, Fung, Northbrooks, Privates	
Saaspoint	700	Business Software: Provides services to HR consultancies	Corporate, Privates	
Serviceframe	950	Business Software: Provides software that manages shared service contracts including IT, HR and Finance	BOIESF, EI, Privates	
Socowave	1400	Telecoms Software: Provides wireless access systems for mobile communications	Corporate	
Socrates Healthcare	600	Medical Software: Provides practice management software to GPs and primary care teams	EI, Privates	
Solvotrin Therapeutics	500	Pharma/Bio: Developing aspirin based compounds to treat cardiac and other diseases	EI, Privates	
Taskmaestro	500	Enterprise Software: Automated staff performance improvement	Privates	
Tweak.com	10000	Business Software: Provides an online DIY print design service	Privates	
Wind Energy Direct	20000	Environmental Technology: Provides project management expertise to the establishment of wind energy farms	ESB Novusmodus	
Yougetitback	400	Business Software: Provides security solutions (including physical tagging) for users of mobile devices	Privates	
Undisclosed	5140			
	100175			