



The Voice of Innovation

IVCA Venture Pulse 2011 - Funds raised by Irish SMEs

TOTAL 2011	€ '000
Disclosed	225745
Undisclosed	48650
Total	274395

Q4 Activity	€ '000	Short Business Description	Investors	Advisors
Accuris	500	Telecoms Software: Provides fixed mobile convergence technology	Atlantic Bridge, Privates	Wm Fry
AirManager	1600	Environmental Technologies: Provides a purified air system using CCFT technology for healthcare and	Oyster Tech	Maples
Axis Three	75	Medical Software: Provides 3D based simulation tools for cosmetic and reconstructive surgery	Crescent	
Barracuda FX	1000	Financial Software: Provides FX trading and risk management software solutions for the global bank	AIBSUAF, EI	McCann Fitzgerald, Wm Fry, AIB Corporate Finance
BetaPond	1100	Business Software: Provides media based marketing products for social network platforms	BOI SSUESEF, EI, Privates	Wm Fry
Clever Bug	1300	Business Software: Provides web based printing software	Delta	Wm Fry
Datahug	1250	Enterprise Software: Provides relationship management software using social graphing technology	Oyster Tech, EI, Privates	Maples
Eblana Photonics	680	Electronic Components: Developing a laser diode to transmit voice and data on fibre optic cable	Privates	
Episensor	750	Environmental Technologies: Provides low power wireless network technology to monitor and conse	BOI SSUESEF, AIBSCF, EI	Wm Fry, Ronan Daly Jermyn
ePub Direct	1300	Business Software: Provides online publishing software	NCB, EI, Private	Wm Fry
FieldAware (Glidebooks)	3200	Enterprise Software: Provides an electronic work management system for service companies	Oyster Tech, EI, Privates	Maples, Eugene F Collins
Flightman (AMT)	500	Industrial Control: Provides wireless technology solutions for capturing aircraft operations data	Delta, Pentech	
Genable Technologies (Optigen)	4500	Pharma/Bio: Developing disease supression using gene therapy	Fountain Healthcare, Delta	
Gridstore	450	Business Service: Provides electronic data storage	NCB, Privates	A&L Goodbody
Imagine	3000	Communications Technologies: Provides broadband, mobile, fixed line, satellite, voip etc	DFJ Esprit, Corporate	Wm Fry
Innovation Zed	350	Medical Devices: Provides a timing device for attachment to an insulin pen	AIBSCF, EI, Privates	
Lighthouse	305	Financial Services: Provides working capital and financial supply chain management services	BOISESF, EI	Wm Fry
Lightkeeper Media	400	Business Software: Provides an online gaming portal for children	AIBSCF, EI, Privates	Wm Fry
Movidius	4600	Electronic Components: A fabless semiconductor company for mobile video editing and post produc	Celtic House, Capital E, Emertec Gestion, AIBSCF, Privates	
MPStor	350	Enterprise Software: Developing high density storage components for OEMs	Infinity Capital	
Profitero	750	Business Software: Provides web based pricing analytics for the retail sector	Delta, EI	Wm Fry
RED-T	900	Environmental Technologies: Provides high performance optical switching to Telecoms Carriers	AIBSCF, EI, Privates	
Sonex Metrology	750	Electronic Components: Provides diagnostic equipment for the semiconductor and solar industries	AIBSCF, EI, Privates	
Trimod Therapeutics	750	Pharma/Bio: Developing a cancer immunotherapy vaccine	Oyster Tech, EI, Privates	
VenueOne	1500	Communications Technologies: Provides a global online entertainment platform	Privates	
Zappa Technology	1500	Consumer Software: Provides smart chip stickers for mobile devices using Near Field Communicati	Delta, Privates	Wm Fry
Zartis (Assembly Point)	200	Business Software: Provides cloud based recruitment software using social media	AIBSUAF, SOS Ventures, Privates	
Undisclosed	11330			
	44890			

Q3 Activity	€ '000	Short Business Description	Investors	Advisors
Actus Mobile Solutions	200	Telecoms Software: Provides software to allow mobile users to interact with a service provider	Privates	
Biocrol	800	Medical Software: Provides nanotechnology based tools for use in drug discovery and advanced res	BOIMTAF, EI, Privates	
Biosensia	1200	Communications Technologies: Develops integrated polymer micro-system analytical chips	ACT, Seroba, Atlantic Bridge, Privates	Wm Fry, LK Shields
BrandTone	10000	Telecoms Software: Develops mobile phone marketing systems	Unilever Ventures, Verlingvest, Vision PE, EI, Privates	
BruteBill (Getitkeepit)	600	Business Software: Provides online document storage to facilitate online billing	NCB	Wm Fry
CurrencyFair	670	Financial Software: Provides a system that facilitates consumer-to-consumer FX transactions	EI, Privates	
Fort Technologies	260	Enterprise Software: Provides cloud computing management software	EI, Privates	
Ideal Binary	750	Business Software: Publishes interactive books and games on mobile platforms	AIBSCF, EI	
Ikon Semiconductor	700	Electronic Components: Provides a single chip power converter that sits in LED bulbs	BOISESEF, Privates	
Intune Networks	10000	Communications Technologies: Provides high performance optical switching to Telecoms Carriers	Balderton, Spark, Amadeus, ESB Novusmodus, Kernel, IUU, INI, EI	A&L Googbody
Kidspotter (San Central)	375	Business Software: Provides tagging/tracking software for child safety	AIBSCF, EI, Privates	
Neosurgical	1600	Medical Devices: Designs and delivers minimally invasive devices for use in laparoscopic surgery	BOIMTAF, EI, Privates	
Nuallight	9000	Electronic Components: Provides LED illuminators for retail display and other applications	Climate Change, ESB Novusmodus, 4th Level, Privates	Maples, Arthur Cox, Matheson Ormsby Prentice, Ronan Daly Jermyn
Phorest (Ndeavor)	1300	Business Software: Provides an online booking system for beauty salons	AIBSCF, Privates, EI	
Simtravel	1000	Telecoms Software: Provides internationally enabled sim cards	Delta, EI	Wm Fry
Solvotrin Therapeutics	2550	Pharma/Bio: Developing aspirin based compounds to treat cardiac and other diseases	EI, Privates	
Storyful.com	700	Communications Service: Provides a web based news and storyline service	AIBSUAF, SOS Ventures	
Veryan	5000	Medical Devices: Developed "Biomimics" a 3D stent product used to treat vascular disease	Seroba Kernel, Imperial Innovations	Taylor Wessing
Worldnet (Adella)	500	Financial Software: Provides software for credit card payment infrastructure	AIBSUAF, EI	Wm Fry
Xtravision	2000	Consumer Products: DVD and game rental	NCB, Privates	McCann Fitzgerald
Undisclosed	18420			
	67625			

Q2 Activity	€ '000	Short Business Description	Investors	Advisors
Active Mind Technology (Imee Golf)	270	eLearning Software: Provides an online coaching system for golf professionals	ACT, AIBSCF	Wm Fry
Attobridge	8600	Telecommunications Software: Provides wireless services to remote locations	Intel, IFC	
CampusIT	1200	Business Software: Provides an education management system to 3rd level institutions	Privates	
Crescent Diagnostics	1500	Medical Devices: Developing a bone quality test for osteoporosis screening	AIBSCF, BOIS, Seroba Kernel	Beauchamps, LK Shields
Crospan	500	Medical Software: Developed medical monitoring devices to maintain electronic patient records	Privates	Wm Fry
Eventovate	700	Business Software: Provides event management software for the global hotel industry	BOISESF, AIBSCF, EI	Wm Fry
FeedHenry	1000	Telecoms Software: Develops a cloud computing platform for mobile applications, smartphones and	BOISF, Privates	ByrneWallace
Footbridge Learning	100	Education Software: Develops and provides story driven learning software in specialist learning mar	AIBSCF, EI	
Foxtight Media	550	Business Service: Provides online saas video technology	EI, Privates	

Handy Baby Products	650	Consumer Retail: Manufactures and supplies baby products	AIBSCF, Privates	
Intune Networks	5000	Communications Technologies: Provides high performance optical switching to Telecoms Carriers	ESB Novusmodus, Kernel, IU, Amadeus, Balderton, Spark	A&L Googbody
Lighthouse	305	Financial Services: Provides working capital and financial supply chain management services	BOISESF, EI	Wm Fry
Mcor Technologies	700	Engineering: Developed and supplies desk top 3D printers	Privates	Eugene F Collins
MPStor	1500	Enterprise Software: Developing high density storage components for OEMs	Kernel, Ei, Winning Store	
MuteButton	850	Medical Devices: Developing a device to treat tinnitus	Ei, Privates	
Nathan Technologies	800	Enterprise Software: Provides data mining software	Ei, Privates	
Novate Medical	8700	Medical Devices: Developing a degradable (no retrieval) IVC filter for implantation to prevent Pulmon	Capa, Seroba Kernel, ACT	Wm Fry
Onwave	4150	Communications Technologies: Provides satellite broadband, TV and telephone services	Nucleus Ventures	
Our Digital Universa (Muzu TV)	650	Enterprise Software: Provides an online mobile TV platform for artists and labels with publisher supp	Privates	
Radisens Diagnostics	1100	Medical Devices: Provides portable digital instruments to diagnose disease from blood analysis	BOIMTAF, Ei, Privates	
Resourcekraft	100	Environmental Technologies: Provides a computerised energy cost control and monitoring system	Bol SESEF	
Sigmoid Biotechnologies	2000	Pharma/Bio: Developing enhanced drug delivery systems	Privates	
SolarPrint	1300	Environmental Electronics: Provides solar cell technology	CHC, Privates	
Swrve (New Game)	2000	Business Software: Designs and supplies software for the games market and the mainstream server	BOISESF, AIBSUAF, AIBSCF, Intel, Mianach, Privates	ByrneWallace, Wm Fry
Ticket Text	250	Consumer Software: Provides a tool to facilitate ticket agent/delivery via text or email	Veddis Ventures, Privates	A&L Goodbody
TopChem Laboratories	800	Pharma/Bio: Provides contract research services for the pharmaceutical industry	EERF, Privates	Ronan Daly Jermyn
Vasorum	330	Medical Devices: Producing devices for the interventional cardiology and radiology markets	Privates	
Wavebob	1390	Environmental Technology: Designs and supplies wave energy converters	Corporate, Ei	Beauchamps
WhatClinic.com (Reva Health)	200	Consumer Software: Developing a web based search tool to locate health services around the world	Ei, Privates	Wm Fry
Zignals	750	Financial Software: Provides a real time investment information system	BOISESF, Privates	Wm Fry
Undisclosed	13760			

61705

Q1 Activity	€'000	Short Business Description	Investors	Advisors
Airpos	235	Business Software: Provides a powerful and affordable ePOS, Web Store and Inventory Control softw	Privates	
Capella	5130	Medical Devices: Developing coronary stent technologies designed to treat bifurcated lesions	Mitsui, Fountain Healthcare, ACT, Polytechnos, Privates	
Clarigen	450	Enterprise Software: Provides an eCommerce outsourcing solution for human resources managemen	Ei, Corporate	
Clavis Technology	1650	Enterprise Software: Provides software to manage cross enterprise data quality	Delta, SEP, Ei, Privates	Wm Fry, BDO
Curlet	2500	Business Software: Develops flash based animation for use on websites	Octopus, Privates	ByrneWallace
Customer Minds	2000	Business Software: Provides an online platform to manage marketing campaigns	Privates	
Davra Networks	500	Enterprise Software: Provides software to monitor and manage network applications	Ei, AIBSCF	
Digital Mines	550	Enterprise Software: Provides software to set up and manage cloud computing environments	BOISESF, Ei	Wm Fry
DirectSki	700	Business Software: Provides an internet based holiday booking system	ACT, Privates	
Endeco Technologies	1000	Environmental Technologies: Provides an energy demand management system	AIBSCF, Ei, Privates	
Helix Health	5000	Medical Software: Provides healthcare software for patient management systems and pharmacies	NCB	Wm Fry
Hybrid Energy Solutions	800	Environmental Technologies: Providing specialist hybrid renewable energy systems	BOIESF, Privates	
Information Mosaic	800	Business Software: Provide post-trade automation solutions for custody, wealth management, asset	Ei	
Luzern	370	Enterprise Service: Provides an resolution to the area of consumer electronic asset recovery and disp	Delta	Wm Fry, Arthur Cox
Movidius U	1300	Electronic Components: A fabless semiconductor company for mobile video editing and post produc	Celtic House, Capital E, Emertec Gestion, AIBSCF, Privates	
Newbay Software	3000	Telecoms Software: Provides digital lifestyle solutions for operators	SV Bank, Kreos	Wm Fry
Openhydro	14000	Environmental Technology: Provides tidal turbine technology for use in power generation	DCNS	ByrneWallace
PCH International	20000	Business Process Service: Provides global logistics and supply chain management services to a wid	Norwest Venture, Triangle Peak, Cross Creek, Fung, Northbrooks, Privates	
Saaspoint	700	Business Software: Provides services to HR consultancies	Corporate, Privates	
Serviceframe	950	Business Software: Provides software that manages shared service contracts including IT, HR and Fi	BOISESF, Ei, Privates	
Socowave	1400	Telecoms Software: Provides wireless access systems for mobile communications	Corporate	
Socrates Healthcare	600	Medical Software: Provides practice management software to GPs and primary care teams	Ei, Privates	
Solvotrin Therapeutics	500	Pharma/Bio: Developing aspirin based compounds to treat cardiac and other diseases	Ei, Privates	
Taskmaestro	500	Enterprise Software: Automated staff performance improvement	Privates	
Tweak.com	10000	Business Software: Provides an online DIY print design service	Privates	
Wind Energy Direct	20000	Environmental Technology: Provides project management expertise to the establishment of wind ene	ESB Novusmodus	Wm Fry
Yougetitback	400	Business Software: Provides security solutions (including physical tagging) for users of mobile devi	Privates	
Undisclosed	5140			

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