



IVCA Venture Pulse 2012 - Funds raised by Irish SMEs

TOTAL 2012		€ '000			
Disclosed	215991				
Undisclosed	62986				
Total	268977				
Q4 Activity	€ '000	Short Business Description	Investors	Advisors	
10N2 Technologies	1600	Telecoms Software: Provides software that inhibits mobile use while driving	Cranberry, EI		
Almotech	650	Electronic Components: Designs and manufactures digital music juke box	AIBSCF, WIF, Privates, EI		
Cappella	1300	Medical Devices: Developing coronary stent technologies designed to treat bifurcated lesions	Polytechnos, Privates		
Centric Health	20000	Medical Services: Provides teleradiology and primary care	Metric Capital		
Clever Bug	1000	Business Software: Provides web based printing software	Delta	William Fry	
Cora Tine	1030	Environmental Technologies: Provides temperature monitoring systems for storage and pharma operations	WIF, EENI, UnaG, Privates		
Crowdfash (Storyful)	350	Communications Service: Provides a web based news and storyline service	AIBSUAF, SOS Ventures		
Datshug	2500	Enterprise Software: Provides data mining of employee interactions to enhance a customer base	DFJ Esprit	Maples	
EgoNav	200	Financial Software: Provides network analytical tools to facilitate fraud detection	EI		
Ferfics	250	Electronic Components: Developing microchip components for mobile phones and wireless devices	NCB, AIBSCF	Maples, William Fry	
Fish Tree	850	Business Software: Develops educational software	BOISESF, EI, Privates	William Fry	
ePub Direct	500	Business Software: Provides online publishing software	NCB	William Fry	
Heystaks	800	Business Software: Provides a collaborative web search engine	NCB, AIBSCF	William Fry, Maples	
Homestay Technologies	3000	Business Software: Provides web based accomodation portal	Delta, Privates	William Fry	
i360 Medical	1100	Medical Devices: Provides a commercialisation pathway to device innovators	Endowment, EI, Privates	ByrneWallace	
iCabbi	600	Enterprise Software: Cloud based enterprise platform for taxi industry	AIBSCF, EI, Privates	Mason Hayes Curran	
Intune Networks	5000	Communications Technologies: Provides high performance optical switching to telecoms carriers	ESB Novusmodus, Kernel, IU, Balderston, Amadeus, Spark, INI, EI	A&L Googbody, William Fry	
Mavenhut	500	Business Software: Developing online gaming software	SOS Ventures		
PathXL	125	Medical Software: Provides web based digital pathology and software for research and clinical sector	Crescent		
Polayon Medical	1200	Medical Devices: Developing a programmable implantable drug delivery system	Baird, Hambrecht & Quist, Fountain Healthcare, BB Biotech, Cross Atlantic, Arcus	McCann Fitzgerald, Arthur Cox	
Powervation	5500	Electronic Components: Fabless semiconductor company in the digital power control field	Semtech, Intel, SEP, Venture Tech, Braemar	Maples	
PQ Bypass	12000	Medical Devices: Developing advanced bypass procedure to treat peripheral arterial disease	Seroba Kernel, Ascent Biomedical, Corporate	William Fry, ByrneWallace	
Rainmaker	200	Business Software: Provides intelligence and performance reporting software tools to the airline industry	NCB	William Fry	
Rapt Touch	3500	Electronic Components: Provides multitouch screen technology for consumer electronic devices	NCB	William Fry	
RED-T	300	Environmental Technologies: Provides "battery" energy storage technology	AIBSCF, Privates		
SafeFood 360	600	Enterprise Software: Provides a software platform for food safety management and regulatory compliance	AIBSCF, EI	Mason Hayes Curran	
Sentinel Fuel	215	Electronic Components: Provides fuel management systems, anti-theft devices & environment protection	WIF, Privates		
SimTravel	250	Telecoms Software: Provides internationally enabled sim cards	Delta	William Fry	
SkyNet Labs	750	Business Software: Provides cloud based analytical tools to the oil and gas exploration industry	SOS Ventures, EI		
Sophia Search	3100	Enterprise Software: Developed a search and discovery tool that uses artificial intelligence for any data	Privates		
SpeechStorm	131	Business Software: Provides interactive voice response as a SAAS telephony solution for customer service	Crescent		
Xcelerator	1200	Business Software: Provides web based translation services via the cloud to language service providers	BOISESF, Privates, EI	William Fry	
Zinc Software	500	Medical Devices: Developing a biofeedback system for mobile and desktop devices	AIBSCF, Kernel, EI	Mason Hayes Curran	
Undisclosed	13167				
	83978				
Q3 Activity	€ '000	Short Business Description	Investors	Advisors	
Advance Science	300	Pharma/Bio: Provides a biological treatment for fungi in honey bee colonies	HBAP		
Amartus	600	Telecoms Software: Designs, develops and provides software solutions to the telecoms network providers	BOISESF, Privates		
Cloudium	1500	Enterprise Software: Developing virtualisation software for desktop infrastructure	Delta, AIBSUAF, AIBSCF	Maples, William Fry	
Credit Expo (ECM Software)	600	Financial Software: Provides credit risk analytics to the financial services industry	EI, Privates		
Curlet (10CMS)	2400	Business Software: Develops flash based animation for use on websites	Octopus, Privates	ByrneWallace	
Digital Mines	200	Enterprise Software: Provides software to set up and manage cloud computing environments	Corporate	William Fry	
Endeco	1640	Environmental Technologies: Provides an energy demand management system	AIBSCF, AIBSUAF, EI, HBAP	Mason Hayes & Curran, William Fry	
FeedHenry	1065	Telecoms Software: Develops a cloud computing platform for mobile applications, smartphones and tablets	Corporate, EI	ByrneWallace	
GenCell Biosystems	2700	Pharma/Bio: Provides molecular biology with microfluidic technology for biotech industry	EI, Privates	ByrneWallace	
Gridstore	8000	Business Service: Provides electronic data storage	GGV, Onset	A&L Goodbody	
i360 Medical	500	Medical Devices: Provides a commercialisation pathway to device innovators	BOIMTAF	ByrneWallace	
Keelvar Systems	750	Business Software: Provides procurement and tendering software	AIBSUAF, AIBSCF, EI	William Fry	
Mainstay Medical	15300	Medical Devices: Develops and provides treatment for lower back pain	Fountain Healthcare, Medtronix, Capricorn, Seventure, Soffinova, Privates	ByrneWallace	
Moolicious	550	Consumer Products: Provides dairy products to retail outlets	WIF, Privates		
MPStor	1100	Enterprise Software: Developing high density storage components for OEMs	Kernel, Infinity, EI		
Populis	2150	Communications Technologies: A digital publisher of media content	Trufle Capital	William Fry	
Radisens Diagnostics	665	Medical Devices: Provides portable digital instruments to diagnose disease from blood analysis	BOIMTAF, EI, Privates		
Redeem & Get	500	Business Software: Provides online daily deals management software	AIBSUAF, EI	Maples, William Fry	
Redmere Technology	8900	Middleware & Tools: Supplier of high speed communications chips for the high definition TV market	Celtic House, Edgestone, Venture West		
Swaerve	4750	Business Software: Designs and supplies software for the games market and the mainstream server market	Atlantic Bridge, Intel Capital, AIBSCF, BOISESF, AIBSUAF, Mianach	ByrneWallace, William Fry	
Voryan	625	Medical Devices: Developed "Biomimics" a 3D stent product used to treat vascular disease	Seroba Kernel, Imperial Innovations	Taylor Wessing	
VisibleThread	385	Business Software: Provides a document compliance platform for use in MSOffice	AIBSCF, HBAP, Privates	Mason Hayes & Curran, Lavery Kirby	
Vysera	350	Medical Devices: Development of an enabling technology for a gastrointestinal delivery system	EEIFL, WDC, EI, Privates	Eugene F Collins	
WhatClinic.com (Reva Health)	2000	Consumer Software: Developing a web based search tool to locate health services around the world	Delta	William Fry, Maples	
Undisclosed	10650				
	68180				
Q2 Activity	€ '000	Short Business Description	Investors	Advisors	

Active Mind Technology (Imee Golf)	80 eLearning Software: Provides an online coaching system for golf professionals	ACT	William Fry
Adaptive Lighting	50 Electronic Components: Provides intelligent LED lighting for life science and medical device manufa	AIBSCF	
Aer Sustainable Energy Systems	1055 Environmental Technologies: Produces bio fuels for the energy markets	Irelandia, AIBSCF, EI, Privates	
Arann Healthcare	475 Medical Supplies: Provides sterilisation system for the healthcare sector	AIBSCF, HBAP, EI, Privates	Mason Hayes & Curran
BalconyTV	600 Communications Service: Provides a web based live music service	Polaris, Lerer, Greycroft	William Fry
Biosensia	800 Communications Technologies: Develops integrated polymer micro-system analytical chips	ACT, Seroba, Atlantic Bridge, Privates	William Fry, LK Shields
Boxover	800 Enterprise Software: Provides customer behavioral analytical software	BOISESEF, EI, Privates	Maples, William Fry
Clavis Technology	2000 Enterprise Software: Provides software to manage cross enterprise data quality	Delta, SEP, Privates	William Fry, ByrneWallace, BDO
Connectdripts	500 Business Software: Provides a wellness themed global travel website	EI, Privates	
Copperfasten Technologies	500 Enterprise Software: Provides internet security products for international markets	Oyster Tech	Maples
Crescent Diagnostics	560 Medical Devices: Developing a bone quality test for osteoporosis screening	AIBSCF, Seroba Kernel, BoISESEF, EI	Beauchamps, LK Shields
Crowdfash (Storyful)	1500 Communications Service: Provides a web based news and storyline service	AIBSUAF, SOS Ventures, Privates, EI	Maples
Digit Game Studios	1000 Business Software: Develops and publishes video/computer games	BOISESEF, AIBSUAF, EI	William Fry
Directski	500 Business Software: Provides an internet based holiday booking system	ACT, Privates	William Fry
Ferfics	575 Electronic Components: Developing microchip components for mobile phones and wireless devices	NCB, Kernel, AIBSCF, Privates	Maples
Gridstore	1700 Business Service: Provides electronic data storage	NCB, Privates	A&L Goodbody
Imagine	2000 Communications Technologies: Provides broadband, mobile, fixed line, satellite, voip etc	DFJ Esprit	Maples
In Hand Guides	400 Telecoms Software: Developing embedded audio products for mobile phones	BoISESEF, EI	
Intune Networks	5700 Communications Technologies: Provides high performance optical switching to telecoms carriers	ESB Novusmodus, Kernel, IUU, Balderton, Amadeus, Spark, INI, EI	A&L Goodbody, William Fry
Kidspotter (San Central)	300 Business Software: Provides tagging/tracking software for child safety	AIBSCF, Privates	Mason Hayes & Curran
Kinesense	500 Business Software: Development & commercialisation of security video content analytic software	BoISESEF	
LogEntries	850 Enterprise Software: Provides a cloud based service for managing log data	Polaris, RRE, Irelandia, EI	William Fry,
Luzern	370 Enterprise Service: Provides an esolution to the area of consumer electronic asset recovery and disp	Delta	William Fry, Arthur Cox
Mcor Technologies	800 Engineering: Developed and supplies desk top 3D printers	Privates	
Mobile Travel Technologies	3500 Business Software: Provides software that facilitates travel bookings through mobile phones	DFJ Esprit	Maples, LK Shields, Nebula
Neuravi	5200 Medical Devices: Develops and manufactures a minimally invasive interventional neurological devic	Fountain Healthcare, Delta, WIF	William Fry
Omnimotion Technology	500 Business Software: Provides motion control simulations for the gaming industry	AIBSCF, EI, Privates	Mason Hayes & Curran
Openet	12300 Telecoms Software: Provides transaction management software for network operators	NS Solutions, Balderton, Cl 2, Privates	
REL Group	5000 Engineering: Provides refrigeration equipment	Privates	
Sensl Technologies	500 Engineering: Develops silicon detectors that count photons	Delta, AIBSCF	William Fry, Arthur Cox
Sota Therapeutics	690 Medical Devices: Develops and manufactures orthopaedic devices	EI, Privates	
Sport Authority	895 Business Software: Provides video commentary on online betting sites	BOISESEF	William Fry
SurqaColl	2000 Medical Devices: Provides regenerative bone and cartilage tissue technologies	AIBSCF, Corporate, EI, Privates	ByrneWallace
Vivasure	1200 Medical Devices: Designs and manufactures a vascular closure device	WIF, Enterprise Equity, Fountain Healthcare	
Undisclosed	9250		

64650

Q1 Activity	€'000	Short Business Description	Investors	Advisors
10N2 Technologies	1130	Telecoms Software: Provides software that inhibits mobile use while driving	Privates	
Axis Three	100	Medical Software: Provides 3D based simulation tools for cosmetic and reconstructive surgery	Crescent	
BriteBill (Getitkeepit)	1200	Business Software: Provides online document storage to facilitate online billing	NCB	William Fry
Capella	2300	Medical Devices: Developing coronary stent technologies designed to treat bifurcated lesions	ACT, Polytechnos, Privates	
Decawave	6000	Electronic Components: Fabless semiconductor company providing chips for wireless sensors	IUU, BOIKCF, Privates	
Enverian	1000	Financial Software: Provides project management software for the renewable energy sector	AIBSCF, EI, Privates	
Igobubble	1820	Telecoms Software: Provides an app that integrates location-aware social networking on smart mobil	Black Pearl	William Fry
Lime Microsystems	2000	Telecommunications: Provides next generation (4G) chip sets for improved wireless coverage	ACT, DFJ Esprit, Privates	
ManageCO2	600	Environmental Technologies: Provides software that manages carbon output and saves on energy co	AIBSCF, EI, Privates (Angel Syndicate)	ByrneWallace
Marvao	1200	Medical Devices: Designs a medical device for use in nosocomial infection	AIBSCF, WIF, Corporate, Privates	
Nines Photovoltaics (Ultra High Vac	150	Engineering: Provides equipment and tooling design for thin film nanotech application	EI, Privates	
Nomos Software	500	Financial Software: Provides software automation for the financial services industry	BoISESEF, EI	
Nuallight	1500	Electronic Components: Provides LED illuminators for retail display and other applications	Climate Change, ESB Novusmodus, Privates	Taylor Wessing, Ronan Daly Jermyn
Pilot Photonics	350	Electronics: Provides fibre optic technology for communications industry	AIBSCF, EI	Mason Hayes & Curran
Polecat (Meaningmine)	1350	Business Software: Provides data mining software used to measure corporate competitive perform	AIBSUAF, Enterprise Equity, EI	
Rainmaker	1500	Business Software: Provides intelligence and performance reporting software tools to the airline ind	NCB, Privates	William Fry, ByrneWallace
Redeem & Get	100	Business Software: Provides online daily deals management software	AIBSUAF	William Fry
Skillpages (Weedle)	6750	Communications Technologies: Provides a social media platform specifically matching skill sets	AIBSUAF, EI, Privates	William Fry
Sourcedogg	600	Business Software: Provides procurement business process software tool	Privates (Angel)	
VendorShop	400	Business Software: Provides software that facilitates retail selling through social media	EI, Privates	William Fry
VideoCrisp	100	Business Software: Provides web based video editing tools for SMEs	EI, Privates	
WaveBreak Media	400	Telecommunications: Provides internet based digital media content	BoISESEF, EI	
Xintec	700	Business Software: Provides compliance and fraud detection software to the telecomms industry	BoISESEF, EI, Privates	Deloitte CF
Zolc	500	Business Software: Provides an interactive platform on a hand held device for the tourism industry	BoISESEF	
Undisclosed	19919			

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