

# PRESS CUTTINGS



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## IRELAND IN BUSINESS TOP TWO

IRELAND'S tax and legal system makes it the second most attractive country to do business in, according to a new survey.

However, Ireland has slipped from the top spot since 2006.

France now ranks first because of its focus on attracting young, innovative

companies, the European Private Equity & Venture Capital Association's report shows.

### Direct

The Association's Director General, Regina Breheny, said: "This is an important influence on foreign direct investment — and the third

successive time Ireland has ranked in the top two."

She added that a focus in today's Budget on young, innovative firms could get Ireland back to the top in Europe in terms of its investment attractiveness.

The study also found that Britain fell out of the top three for the first time.