

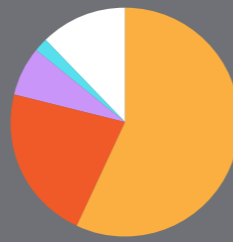


Q1 2018 VC Activity	€k	Sector	Investors	Advisors
AMCS	100000	Software: Vehicle	ISIF, Insight Venture Partners, Highland Capital Partners	
Arravasc	387	Lifesciences: Med Device	ACT, Privates	
Bluedrop Medical	340	Lifesciences: Diagnostics	WIF, Privates	
Causeway Sensors	1400	Lifesciences: Diagnostics	Kernel, Qubis, Privates	
Civic Resource Group	406	Software: CRM	Atlantic Bridge	
Diona	950	Software: HealthTech:	Investec, ACT, Privates.	
Diaceutics	4300	Lifesciences: Diagnostics	Silicon Valley Bank, WhiteRock Capital	
Fieldaware	1350	Software: Enterprise	Atlantic Bridge, Openview, CIGTF	
Fire 1	40000	Lifesciences: Med Device	Lightstone, NEA, Medtronic, Gilde, GIMV, and Seventure	
Flowlens	250	Software: Enterprise	Crescent Capital	
Girl Crew	800	Social Network	EI, Privates	
Glofox	1000	Software: Enterprise	Silicon Valley Bank	
Inner Strength Health	500	Healthtech	EI, Privates	
Intercom	100000	Software: Messaging	Kleiner Perkins, Corporates	
Keelvar	280	Software: Procurement and Tendering	ACT SUAF, AIB, Privates	
Let's Get Checked	10000	Lifesciences: Diagnostics	Optum Ventures, Qiming Venture Partners	
Mainstay Medical	1936	Lifesciences: Med Device	Fountain Healthcare Partners	
Payslip	1000	Fintech	HBAN Angels, Tribal, EI	Leman Solicitors
Perfect Day	25000	Food	Temasek, Horizon Ventures, Verus International, Iconiq	
RAPT Touch	2000	Electronic Components: multitouch screen	Investec, Privates	
The Travel Department	13600	Travel: Tour Operator	MML, Privates	
Vivasure Medical	4910	Lifesciences: Med Device	Fountain Healthcare Partners, WIF, LSP Health, Evonil, Panakes, Orchestra, Privates	
Undisclosed	21675			
	<b>332084</b>			

Software	33819
Life Sciences	82957
FinTech	605
Electronic Components	0
EnviroTech	4090
Telecomms/Communications	0
Food & Drink	250
<b>Total</b>	<b>121721</b>



Q2 2018 VC Activity	€k	Sector	Investors	Advisors
Analytics Engines	222	Software: Analytics:	Crescent Capital	
Axial Medical Printing	298	Lifesciences: Medical 3D printing	Techstart NI, Innovation Ulster, Privates, Digital Industrialist	
CADshare Technology	527	Software: Sales	Techstart NI, Privates	
Channel Sight	1050	Software: Online Sales	ACT, Privates	
Cleverbug	1600	Software: E-cards	Delta, Privates	
Continual.ly	167	Software: Sales	Techstart NI	
Corrata	710	Software: Data Analytics	Delta, Privates	
Data Chemist	900	Software: Data Analytics	Atlantic Bridge	
Depositify	50	Fintech	Delta, Privates	
Diona	120	Software: HealthTech	Investec, ACT, Privates.	
DisplayNote Technologies	1300	Software: Business Collaboration	Kernel, Privates	
Flowlens	111	Software: Enterprise	Crescent Capital	
Kastus	250	Life Sciences: Antimicrobial Coating	Atlantic Bridge	
Kite Medical	2100	Lifesciences: Diagnostics	WDC, EI, Privates	
Liopa	435	Software: Biometric Security	Techstart NI, Co-Fund, Privates	
Limeforge	444	Other: Bicycle Lights	Techstart NI, Co-Fund, QUBIS, Privates	
Loci Orthopaedics	2850	Lifesciences: Orthopaedic Implant	WDC, EI, Privates	
Luzern	654	Software: Retail	Delta, EI	
mAdme	650	Software: Mobile Advertising	Delta, ACT, Privates	
Metabolomic Diagnostics	715	Lifesciences: Diagnostics	Enterprise Equity, SOSV, Privates	
Neurent Medical	9300	Lifesciences	Fountain Healthcare, Atlantic Bridge, WDC, EI, Others, Privates	
Phorest	5000	Software	Susquehanna Growth Equity	
PGY Group	55	Fintech	Privates	
Pulsate	250	Software: Marketing	Delta, EI, Privates	Phillip Lee
Roomex	8000	Software: Enterprise	Draper, Frontline, Harmony Ventures	
Siren	1000	Data	Atlantic Bridge, Sorint	
Sensumco	200	Software: Data Analytics	Techstart NI, New Investment Partners, Co-fund	
Sublimity	64000	Lifesciences: Drug Development	OrbiMed, Longitude Capital, HBM	Phillip Lee
Volograms	600	Software: AR&VR	Atlantic bridge	Phillip Lee
	103558			
Undisclosed	18163			
	<b>121,721</b>			



Q3 2018 VC Activity	€k	Sector	Investors	Advisors
ActivInk	48	Internet of Things (IoT)	Atlantic Bridge - University Bridge	
Advisable	850	Software - SaaS	Frontline, Angels	
AidTech	1000	Fintech- Blockchain	EI, SGI Innovate, Blue Parasol	
Anam	2350	Software Mobile	EI, Privates	
ApisProtect Limited	650	Internet of Things (IoT)	Atlantic Bridge - University Bridge, Finister, Radicle, Yield Lab	William Fry
Artomatix	2000	Software - SaaS	Suir Valley	
CivicConnect	645	Internet of Things (IoT)	Atlantic Bridge	
Coras	1642	Telecomms/Communications	Atlantic Bridge - University Bridge, Privates	
Davra	530	Internet of Things (IoT)	AIBSCF (Dublin BIC), Delta, Investec, Privates	
Eiravato	550	Software - SaaS	EI, Privates	
Endotronix	38500	Lifesciences - Medtech	Seroba, Aperture, SV Life Sciences, BioVentures	
Exceedence	350	Software - SaaS	CrowdCube	
Fieldaware	1065	Software - SaaS	Atlantic Bridge, CIGTF, Oyster	William Fry
Flender	10000	Fintech	Eiffel Investment Group, Privates	
Flipdish	2050	Software - SaaS	Growing Capital, Elkstone, EI	
4D Sight Immersive Technologies	50	Software - SaaS	Growing Capital, European Angel Fund	Phillip Lee
Hypergrid	13642	Software - SaaS	Atlantic Bridge, Co-invest, Highbar Partners, Acero Capital	
Induction Manager	470	Software - SaaS	Delta, ACT, EI, Privates	
Inflazome	40000	Lifesciences - Pharma & Biotech	Fountain Healthcare Partners, Forbion, Longitude Capital, Corporates	ByrneWallace
Kastus	2750	Lifesciences - Pharma & Biotech	Atlantic Bridge - University Bridge, Alpha Ascent, CHPL, EI, Lumira, OSF Healthcare, Corporates, Privates	William Fry
Neurovalens Ltd	677	Lifesciences	Techstart NI, Privates	
Orca Money Limited	514	Fintech	Techstart NI, ESM, Privates, Corporates	
Rehab project	100	Lifesciences - Wearables & Wellness	Atlantic Bridge - University Bridge	
RubicoIn	548	Fintech	HBAN	
Sensoteq Limited	281	Internet of Things (IoT)	Techstart NI	
Showtime Analytics	2000	Software - SaaS	Corporates	ByrneWallace
SiSaf	3700	Lifesciences - Pharma & Biotech	Vickers Venture Partners, Invest NI, Innovation Ulster	
StormHarvester	340	Internet of Things (IoT)	Techstart NI, Privates	
Swrve	4147	Software Mobile	Atlantic Bridge, CIGTF, Acero, ISIF	
Sytorus	1000	Software - Data Protection	Kernel Capital	
Tenderscout	650	Software - SaaS	Growing Capital, Privates, EI	Phillip Lee
V Stream	100	Digital Marketing	Flender	
WhiteSwell	8836	Lifesciences - Medtech	WIF, Privates, Others	ByrneWallace
Wia	750	Internet of Things (IoT)	Suir Valley, EI	
	142785			
Undisclosed	28160			
	<b>170945</b>			



Q4 2018 VC Activity	€k	Sector	Investors	Advisors
Accuris	390	ICT - Comms	Investec, Atlantic Bridge - CIGTF, Privates	William Fry
Analytics Engines	114	Software - Analytics	Crescent Capital	
AQ Metrics	3000	Software - SaaS	Frontline Ventures, Bluff Point, ACT	William Fry
Atlantic Therapeutics	27765	Life Sciences - Medtech	Seroba, Atlantic Bridge, Earlybird Health-Tech, LSP, Andera Partners, Privates	William Fry
Betapond	600	ICT- AdTech	Investec, Delta	
Bluedrop Medical	1134	Lifesciences - Medtech	WIF, EI, Privates	
Caragon	200	Software - SaaS	Growing Capital, EIF, Privates	Philip Lee
Cerebreon Technologies	850	Fintech	Delta Partners, Angels, Growing Capital, EIF, EI, WIF	William Fry
CivicConnect	485	IoT	Atlantic Bridge	
Danalto	750	IoT	Atlantic Bridge, EI	
Decawave	14650	Semiconductor	ACT, Atlantic Bridge, CIGTF	William Fry
Diona	1000	Software - Enterprise	Investec, ACT, Privates	William Fry
EnteraSense	1000	Life Sciences - Medtech	Privates	
Fieldaware	885	Software - SaaS	Atlantic Bridge, CIGTF, Oyster	Maples, William Fry
Flowlens	45	Software: Enterprise	Crescent Capital	
Flipdish	4800	Software - SaaS	Elkstone, Global Founders Capital	Philip Lee
Hookebio	2200	Life Sciences - Medtech	WIF, EI, Angels, Privates	
Huddl Mobility (Cityswifter)	1250	Software - SaaS	ACT, WIF, Privates	Maples
IconicRF	565	Infrastructure	Techstart NI, Privates	
iHeed	500	Lifesciences - Elearning	Atlantic Bridge	Maples, William Fry
Irish Fairy Door	1500	Consumer	Davy, BDO	
Kraydel	1032	IoT	Techstart NI, Co-Fund, Jo Hambro, MNL, Privates	
MagGrow	3000	Agtech	Privates	Philip Lee
Modern Democracy	848	Software	Techstart NI, Crescent Capital	
mmWave	70	Telecomms - Communications	Atlantic Bridge	
NovaLeah	2250	Life Sciences - Medtech Security	Kernel, Suir Valley Ventures	Philip Lee
Paradoxx	141	Consumer	Techstart NI	
Photonic Measurements	800	Infrastructure	Techstart NI, Crescent Capital	Philip Lee
Popdeem	140	Software - SaaS	Delta, Privates	
Polecat	2500	ICT	AIBSCF, Grassy Creek, Privates	
Phontonic	854	Electronic Measuring & Testing Equipment	Techstart NI, Crescent Capital	
Right Revenue	57	Software - B2B	Techstart NI	
Sensumco	57	Software: AR VR	Techstart NI, Co-Fund, New Street	
Sindice	1000	Software - Analytics	Atlantic Bridge	William Fry
SiriusXT	700	Life Sciences - Medtech	ACT, Delta, Privates, EI	
Swrve	2810	Software - Mobile	Atlantic Bridge, CIGTF, Acero	
Sure Cert	100	Software - B2B	Techstart NI, Co-Fund	
Uleska	368	Software - B2B: Cybersecurity	Techstart NI, Co-Fund, Privates	
Vela	3000	Gaming	Privates	Maples
Wazp	2000	3D Printing	Privates	
Whatclinic	350	Software - SaaS	Delta, Privates	
Yedup	112	Fintech	Growing Capital, EIF	Philip Lee
	85872			
Undisclosed	29357			
35 Deals Average Size	840			
<b>Total</b>	<b>115229</b>			

FY 2017 V FY 2018

**€994m**  
to **€740m**  
a decline of over 25%

Average deal size in 2018  
declined from

**€3.5m**  
to **€3.2m**

Q4 2017 V Q4 2018

**€177m**  
to **€115m**  
decline of 35%

Decline in larger deals, those greater than €10m.  
These were down **30% on 2017 levels** with  
companies in this category raising

**€432m** in 2018 V  
**€610m** in 2017

Seed funding Q4 2018

Up **€20m**  
22% increase on the Q4 2017

Excluding Mega Deals  
(Those of 100,000k or more)

2017 - **€894m**  
2018 - **€461m**  
down 48%