

Q3 2020 VC Activity

Sector

€k

Investors

Advisors

Altada	Enterprise Solutions	1300	Rocktop , EI	
Antikytera	AR/VR	5000	Undisclosed VC	
ApisProtect	Internet of Things (IoT)	1500	Finistere Ventures, Enterprise Ireland, Yield Lab	
AquaQ Analytics	Lifesciences - Data	950	Invest NI	
BHSL	Agtech	8500	Focus Capital	
Bundledocs	Enterprise Solutions	600	EI, privates	
Circuit	Fintech	1100	Commodore Investments, EAF, EI, Privates	
Credit Logic	Fintech	1500	Privates, Corporates, EI	
Deciphex	Lifesciences - Medtech	6000	HBAN	
Eppone	Enterprise Solutions	1250	Privates	
Fieldaware	SaaS	470	Oyster Technology Investments, Atlantic Bridge, EI, Sprucewood, CrossFM, Privates	
Flexa	SaaS	250	Privates	
Frequency	Airline Comms	610	Zoosh Ventures, Spark, EI	
Glow DX	Lifesciences - Medtech	1100	SOSV, Privates	
ID Pal	Fintech	1000	ACT, Privates	
Kinzen	Online news	1475	Business Venture Partners, FST Growth, DK Investments, EI, Privates.	
Kitman Labs	AI & Machine Learning	5100	QVIDTVM.	
Learnupon	Enterprise Solutions	47400	Summit Partners	
LoanITT	Fintech	420	HBAN, Privates	
MagGrow	Agtech	6000	Astanor Ventures. WakeUp Capital,	
Medical Eguides Ltd. (MEG)	Lifesciences	550	HBAN, Privates	
Metabolomic Diagnostics	Lifesciences - Medtech	110	SOSV, EEV, Privates	
Meetings Booker	Software	255	EI, ACT, Privates	
Neurovalens	Lifesciences	5600	IQ Capital, Wharton Asset Management, HBAN, Techstart, Future Fund.	
Offr	Fintech	2595	Delta, Frontline, Barclays Bank, Jellyfish, HBAN, EI	
Online Application . Ie	Fintech	1000	Privates, EI	
OneProjects	Lifesciences - Medtech	10840	Life Science Partners, Enterprise Ireland, Privates	ByrneWallace, William Fry
Ovagen Group Ltd.	Agritech	700	WDC, Privates	
Quorum	TelecomTech	1700	Adjacent, Local Globe, Amaranthine and Y Combinator.	
Rove	Software - Travel	450	Zoosh EI	
Shamrock Renewable Products	Envirotech	7500	EMI-MR	
SiSu	Health & Beauty	4695	Greycroft, Bullpen Capital, Privates	
Solgari	Enterprise Solutions	4000	GAN Ventures, EI, Privates	
Sullivans Brewing Company	Food & Drink	1130	Privates & EI	
Tito	SaaS	855	Privates & EI	William Fry
Ufurnish	SaaS	1990	Privates	
Urbanvolt	Envirotech	7000	ISIF, Privates	
Versono Medical Ltd	Lifesciences - Medtech	4600	WDC, EI, Privates	ByrneWallace
Venari Medical Ltd	Lifesciences - Medtech	2000	WDC, Privates, EI, Privates	
Volograms	ICT	1500	Atlantic Bridge, EI, Sure Valley	
VRAI	AR/VT	1200	EI, HBAN	
Wayflyer	Fintech	7800	QED Investors, Middlegame Ventures, Speedinvest, Fintech Growth Fund Europe	William Fry
Zipp Mobility	Mobility	500	Privates & EI	
<b>Disclosed Total</b>		<b>160095</b>		
<b>Undisclosed Total</b>		<b>32773</b>		
<b>Q3 Total</b>		<b>192868</b>		

# Q3 2020 VC Activity

## Breakdown by Sector

Software	30%
Lifesciences	16%
Fintech	15%
Agtech	10%
Environment	7%
Others	22%



Venture capital funding increases 40% to **€193m** in Q3 v **€136.4m** in Q3 2019.

Growth Q3 driven by a fivefold increase in deals in the €5-10m range. These rose to €72m compared to the third quarter 2019 of €13.3m. The volume of deals increased from two to eleven.

Funding for the first nine months of the year rose by 39% to **€785.7m** from **€566.3m** in the same period last year.

### Concerns remain about early stage funding

In Q3 Deals in the €1-5m range fell by 20% to €40.6m from €50.5m compared to the same quarter last year. Deals less than €1m were down 7% in this quarter to €11m from €11.8m. Deals in this category for the year to date dropped by 15% to €32.3m from €38m.