

## IVCA Venture Pulse 2021 Funds raised by Irish SMEs

IRISH VENTURE
CAPITAL ASSOCIATION

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Q1 2021 VC Activity	Sector	€k	Investors	Advisors
Deals €1m - €30m				
CivicConnect	Internet of Things (IoT)	41	Atlantic Bridge	Flynn O'Driscoll
Soothing Solutions	Health & Beauty	80	HBAN	,
Seemehired	ICT - General	347	HBAN, CEIF, Co-Fund NI	
Bleeper	Mobility	600	Privates	
Caliber AI	AI & Machine Learning	600	EI, Privates	
Strike	Software	650	Privates	
PacSana	Lifesciences	650	Privates	
Frankli	Software - Saas	725	EI, NDRC, Privates	
Teamfeepay	ICT - General	766	HBAN, TechStart NI, CoFund NI	
Caren Meicinic	Envirotech	1000	Privates	
Frankie Health	Software - Saas	1030	E15 VC	
Tito	Software - Saas	1040	Privates	William Fry
Nektr	Lifesciences	1073	WIF, Privates	Flynn O'Driscoll
Akkure Genomics	Lifesciences - Digital	1200	Crowdfunding	·
Equal1	Hardware	1200	Atlantic Bridge,	William Fry, Flynn O'Driscoll
Zoan Biomed	Lifesciences - Medtech	1324	WIF, Udaras, Privates	
Changeover Technologies	Cleantech	1348	Kernel Capital, Clarendon, Privates	
Kairos	Software - SAAS	1500	Techstart NI	Flynn O'Driscoll
Mirai Medical	Lifesciences - Medtech	1600	HBAN Ireland. EI, WIF	Flynn O'Driscoll
Corlytics	Regtech	2000	Kernel Capital, Infinity Capital, Privates	
Gradguide	Software	2000	Corporate	
Zeus	Mobility	2000	Privates	
Automated Intelligence	ICT - General	2204	Kernel Capital, BBB, Privates, HBAN	
Datactics	Data	2247	Kernel Capital, Par Equity, Clarendon, Privates	
Data Chemist	ICT - General	2280	Atlantic Bridge, Volta Ventures, Acequia Capital, Privates	
B Secur	Lifescienes - Medtech	2331	Kernel Capital, Clarendon, Privates, HBAN	
Clubforce	Software	2500	Privates	
Swiftcomply	Software - Regtech	2500	EI, Privates	Flynn O'Driscoll
Evercam	Software	2500	Privates	
Klir	Software - Saas	2580	Bowery Capital, Spider Capital, SaaS Ventures	Flynn O'Driscoll
Orreco	AI & Machine Learning	3000	True Ventures	
Altratech	Lifesciences - Medtech	3100	Kernel Capital, Infinity Capital, Privates	William Fry
Axial 3D Printing	ICT - General	3500	HBAN, Techstart NI, Co-Fund NI, BBB	
Cirdan Imaging	Lifesciences - Medtech	4060	Kernel Capital, BBB, Clarendon, Qubis, Corporate, Privates	
Greenheart CBD	Agtech	4500	Alphabit	
Atlantic Therapeutics	Lifesciences - Medtech	4500	Atlantic Bridge, Seroba, WIF, Early Bird, LSP, Andera	
Accounts IQ	Fintech	5800	Finch Capital	
Vasorum	Lifesciences- Medtech	6000	BGF	
Neurent Medical	Lifesciences	10500	Fountain, Atlantic Bridge, WIF, El. LSP, Privates	William Fry
Tines	Cybersecurity	21900	Addition, Accel, Blossom Capital, CrowdStrike, Silicon Valley CISO	William Fry, Flynn O'Driscoll
Brightflag	Software - SAAS	22500	Tribal VC, Frontline, Sands Capital	
Total		131276		
Undisclosed Total 33 Deals		29168		Leman
Deals €30m +				
Mainstay Medical	Lifesciences - Medtech	89000	Fountain Healthcare, Sofinnova Partners, Ally Bridge Group, KCK Group	
Total Q1 2021	Eliodololidad Widdloon	249444	- calliant isalatoaro, commora i araticio, i iliy briago croup, itori croup	
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## Q12021 VC Activity

The total for Q1 2021 is **€250m** v **€229m** for Q1 2020 up 8.9 %.

Deals of less than €1m recovered up 53% in value on last year €13m v €8m and in volume up from 22 cxdin number to 34 or 55% increase.

Lifesciences dominated again accounting for 52% funds raised, driven by an €89m round for Mainstay Medical.

Number of deals in the quarter up 65% on last year, with 74 funding rounds in the quarter versus 48 last year.

Seed funding rounds up 65% from €22m to €37m.



## Q12021 VC Activity

## Breakdown by Sector

Lifesciences
Software
Cyber Security
9%
ICT
7%
Fintech
Al & Machine
Learning
4%
Others
7%



