

### IVCA Venture Pulse 2020 Funds raised by Irish SMEs

Q3 2020 VC Activity	Sector	€k	Investors
Altada	Enterprise Solutions	1300	Rocktop , El
Antikytera	AR/VR	5000	Undisclosed VC
ApisProtect	Internet of Things (IoT)	1500	Finistere Ventures, Enterprise Ireland, Yield Lab
AquaQ Analytics	Lifesciences - Data	950	Invest NI
BHSL	Agtech	8500	Focus Capital
Bundledocs	Enterprise Solutions	600	El, privates
Circit	Fintech	1100	Commodore Investments, EAF, EI, Privates
Credit Logic	Fintech	1500	Privates, Corporates, El
Deciphex	Lifesciences - Medtech	6000	HBAN
Eppione	Enterprise Solutions	1250	Privates
Fieldaware	SaaS	470	Oyster Technology Investments, Atlantic Bridge, EI, Sprucewood, CrossFM, Privates
Flexa	Saas	250	Privates
Frequency	Airline Comms	610	Zoosh Ventures, Spark, El
Glow DX	Lifesciences - Medtech	1100	SOSV, Privates
ID Pal	Fintech	1000	ACT, Privates
Kinzen	Online news	1475	Business Venture Partners, FST Growth, DK Investments, EI, Privates.
Kitman Labs	AI & Machine Learning	5100	QVIDTVM.
Learnupon	Enterprise Solutions	47400	Summit Partners
LoanITT	Fintech	420	HBAN, Privates
MagGrow	Agtech	6000	Astanor Ventures. WakeUp Capital,
Medical Eguides Ltd. (MEG)	Lifesciences	550	HBAN, Privates
Metabolomic Diagnostics	Lifesciences - Medtech	110	SOSV, EEV, Privates
Meetings Booker	Software	255	EI, ACT, Privates
Neurovalens	Lifesiences	5600	IQ Capital, Wharton Asset Management, HBAN, Techstart, Future Fund.
Offr	Fintech	2595	Delta, Frontline, Barclays Bank, Jellyfish, HBAN, El
Online Application . le	Fintech	1000	Privates, El
OneProjects	Lifesciences - Medtech	10840	Life Science Partners, Enterprise Ireland, Privates
Ovagen Group Ltd.	Agritech	700	WDC, Privates
Quorum	TelecomTech	1700	Adjacent, Local Globe, Amaranthine and Y Combinator.
Rove	Software - Travel	450	Zoosh El
Shamrock Renewable Products	Envirotech	7500	EMI-MR
SiSu	Health & Beauty	4695	Greycroft, Bullpen Capital, Privates
Solgari	Enterprise Solutions	4000	GAN Ventures, EI, Privates
Sullivans Brewing Company	Food & Drink	1130	Privates & El
Tito	Saas	855	Privates & El
Ufurnish	Saas	1990	Privates
Urbanvolt	Envirotech	7000	ISIF, Privates
Versono Medical Ltd	Lifesciences - Medtech	4600	WDC, EI, Privates
Venari Medical Ltd	Lifesciences - Medtech	2000	WDC, Privates, EI, Privates
Volograms	ICT	1500	Atlantic Bridge, EI, Sure Valley
VRAI	AR/VT	1200	EI, HBAN
Wayflyer	Fintech	7800	QED Investors, Middlegame Ventures, Speedinvest, Fintech Growth Fund Europe
Zipp Mobility	Mobility	500	Privates & El
Disclosed Total		160095	
Undisclosed Total		32773	
Q3 Total		192868	



Irish Venture Capital Association

www.ivca.ie

### Advisors

ByrneWallace, William Fry

William Fry

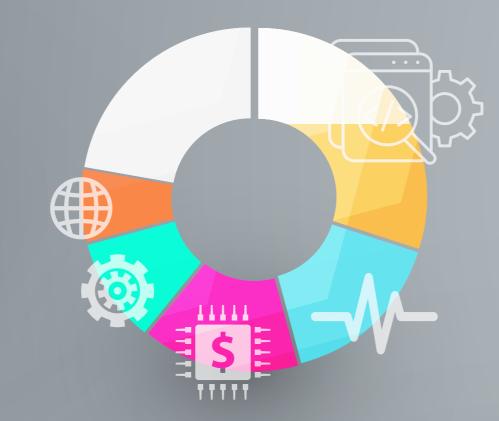
ByrneWallace

William Fry



## Breakdown by Sector

Software Lifesciences Others 22%



# Venture capital funding increases 40% to **€193m** in Q3 V **€136.4m** in Q3 2019.

Growth Q<sub>3</sub> driven by a fivefold increase in deals in the €5-10m range. These rose to €72m compared to the third quarter 2019 of €13.3m. The volume of deals increased from two to eleven.

Funding for the first nine months of the year rose by 39% to €785.7m from **€566.3m** in the same period last year.

**Concerns remain about early stage funding** In Q3 Deals in the €1-5m range fell by 20% to €40.6m from €50.5m compared to the same quarter last year Deals less than €1m were down 7% in this quarter to €11m from €11.8m. Deals in this category for the year to date dropped by 15% to  $\in$  32.3m from  $\in$  38m.



www.ivca.ie