

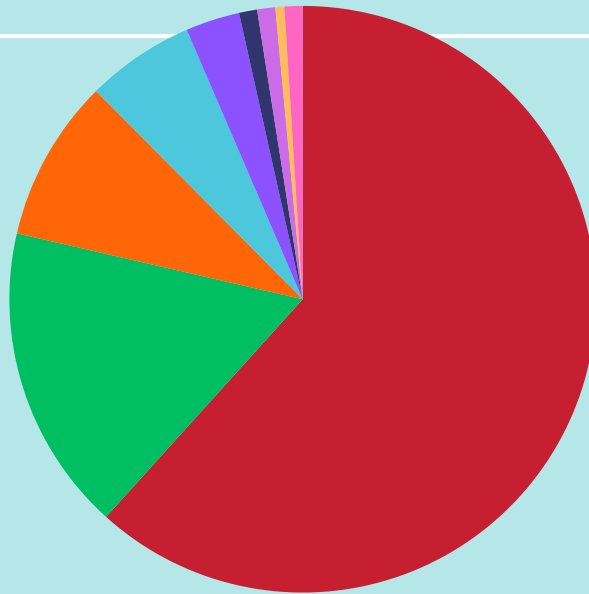
## Q1 2024 VC activity

Venture capital  
funding into Irish  
SMEs fell by 48% to  
**€258.5m**



## Q1 2024 Sector

Lifesciences, 62%  
Envirotech, 17%  
Software, 9%  
Deeptech, 6%  
Other, 3%



Fintech, 1%  
Food & Drink, 1%  
Cybersecurity, 0.4%  
A.I. & ML, 0.4%

## Q1 2024 Top 3 Deals



Lifesciences  
[Medtech]

**€ 115 m**

Mainstay Medical



EnviroTech

**€ 42 m**

GridBeyond

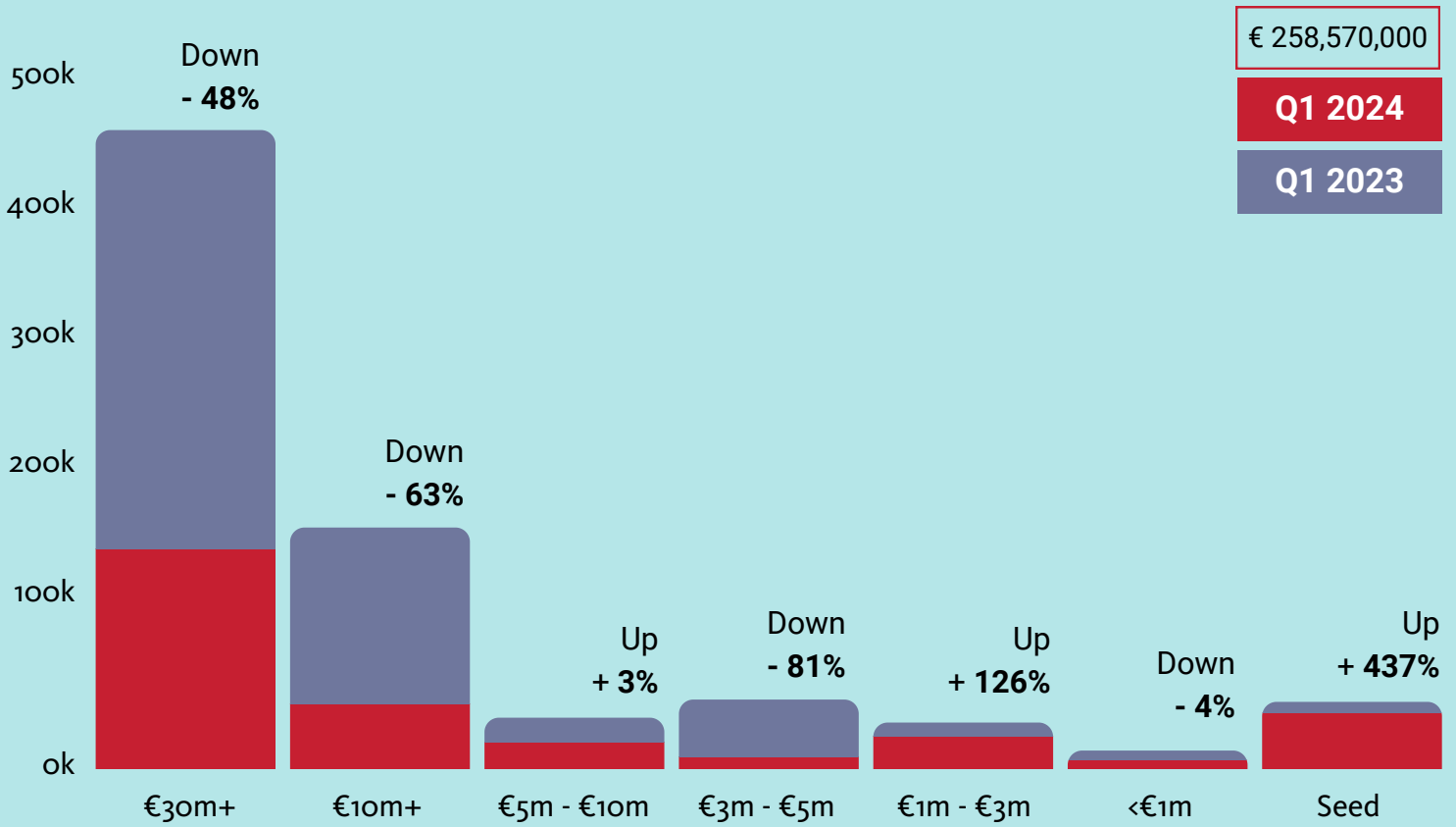


Software  
[Security]

**€ 18.4 m**

Halo

## Q1 2024 V Q1 2023 Deal Comparison % Change



## About the IVCA VenturePulse Survey

The Irish Venture Capital Association VenturePulse survey is recognised by the VC industry and by government and international bodies, including the OECD, as the definitive and most up to date source of fundraising activity in Ireland. The data covers equity funds raised by Irish SMEs and other SMEs headquartered on the island of Ireland from a wide variety of investors.

This research is the result of the latest detailed information supplied internally by members of the Irish Venture Capital Association and from published information where IVCA members were not involved. A list of the funding rounds that comprise the source data for the total will be available on the IVCA website.