

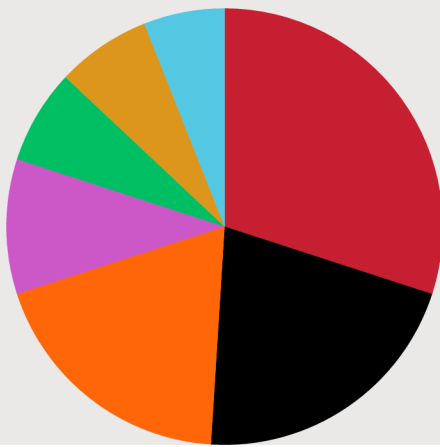
## FY 2024 Summary

IVCA reports record €1.48bn investment into Irish SMEs in 2024. Record 4th quarter reaches €535m.



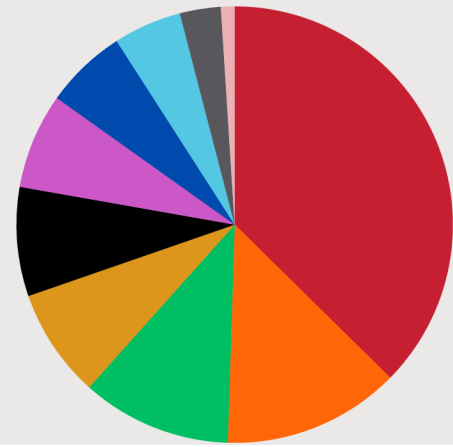
## Q4 2024 Sector

- Lifesciences, 30%**
- Data, 21%**
- Software, 19%**
- AI & ML, 10%**
- Envirotech, 7%**
- Fintech, 7%**
- Others, 6%**



## FY 2024 Sector

- Lifesciences, 37%**
- Software, 13%**
- Envirotech, 11%**
- Fintech, 8%**
- Data, 8%**
- AI & ML, 7%**
- Regtech, 6%**
- Others, 6%**
- Cybersecurity, 3%**
- Deeptech, 1%**



## Q4 2024 Top 5 Deals



Lifescience - Medtech

**€ 116 m**

Fire1



Envirotech - Renewables

**€ 115 m**

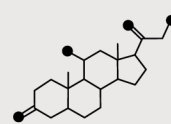
Xocean



Environmental Industries

**€ 46 m**

Nuitée



Lifescience - Pharma

**€ 42 m**

Nuritas

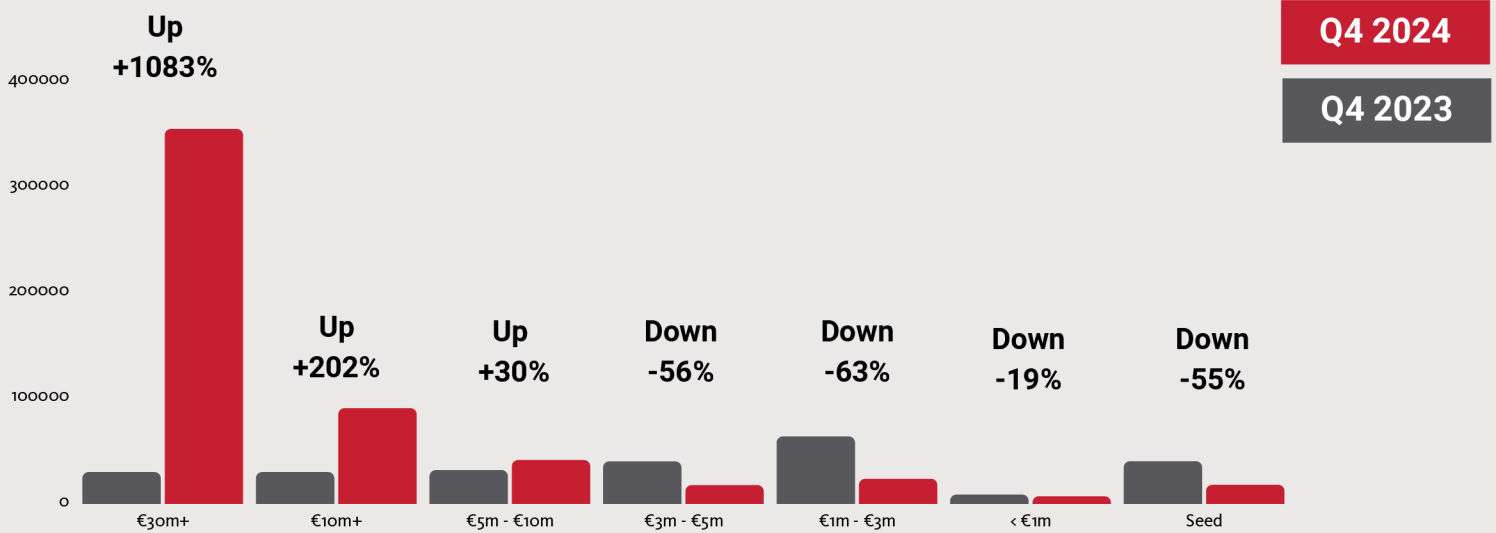


Lifescience - Medtech

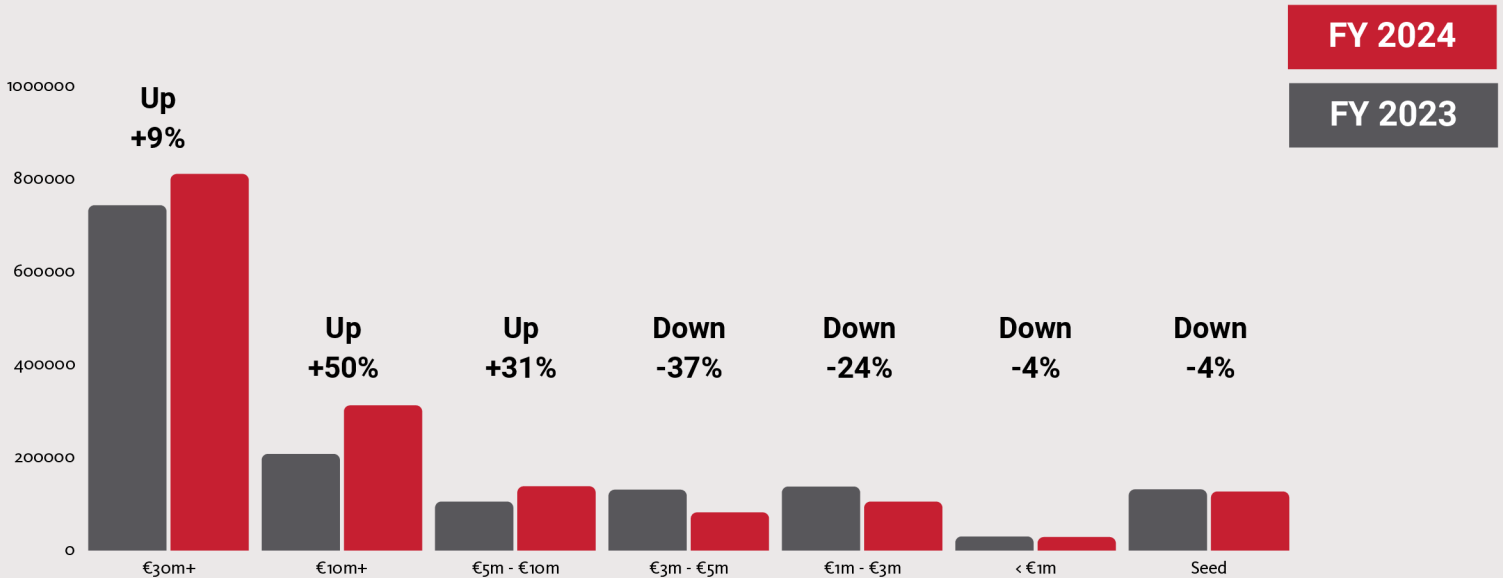
**€ 35.9 m**

NomuPay

## Q4 2024 V Q4 2023 Deals Comparison % Change



## FY 2024 V FY 2023 Deals Comparison % Change



## About the IVCA VenturePulse Survey

The Irish Venture Capital & Private Equity Association VenturePulse survey is recognised by the VC industry and by government and international bodies, including the OECD, as the definitive and most up to date source of fundraising activity in Ireland. The data covers equity funds raised by Irish SMEs and other SMEs headquartered on the island of Ireland from a wide variety of investors. This research is the result of the latest detailed information supplied internally by members of the Irish Venture Capital Association and from published information where IVCA members were not involved. A list of the funding rounds that comprise the source data for the total will be available on the IVCA website.

Q4 2024 activity	€k	Sector	Investors	Advisors
StationOps	100	Software - SaaS	Growing Capital	
Leapifai	100	AI & Machine Learning - Fintech	Growing Capital	
Restore Innovation	100	Envirotech - Sustainability	Growing Capital	
Tympany Medical	331	Medical Devices	Atlantic Bridge, Moher Holdings, Xenium Capital, Medtech Syndicate	Flynn O'Driscoll
Nanobox	500	Agtech	The Yield Lab, DeepTech, Growing Capital	Philip Lee
N4L	500	Software - EdTech	Enterprise Ireland	
Tracworx	525	Software - SaaS	Furthr VC, Privates	
Epitheal	540	Lifesciences - Medtech	Spark Crowdfunding, Udaras Na Gaeltachta	
Onoform	600	Food & Drink	Privates	
Customs Window Tech.	800	AI & Machine Learning	Privates, Enterprise Ireland	
AuriGen Medical	1000	Lifesciences - Medtech	Spark Crowdfunding	
Vida Care	1000	Healthcare	Privates	
Continuous Software	1000	Software	Corporates & Privates	
OceanR	1000	Consumer	BVP	
Siren	1000	ICT	Atlantic Bridge	William Fry
Just Tip	1100	Software	ComOp, Enterprise Ireland	Flynn O'Driscoll
xWave Technologies	1120	Lifesciences - Medtech	Spark Crowdfunding, Privates	
EveryAngle	1144	SaaS - Computer Vision		
Invert Robotics	1290	Robotics - ICT	BVP	
Payslip	1500	Fintech	Frontline Ventures and Tribal.VC.	Flynn O'Driscoll
eStation	1500	Electric Vehicle Charging	BVP, EI, Spark Crowdfunding	Philip Lee
RecommenderX	1550	Software - SaaS, Retail Tech	BVP, ACT, Privates	Flynn O'Driscoll
Legit Fit	1740	Software - SaaS, Health Tech	BVP, Delta, Techstars	
Galenband	1760	Lifesciences - Medtech	Spark Crowdfunding, Privates, Enterprise Ireland	
Solarfix	1775	Envirotech	Whiterock's Growth Capital Fund	
Amara Therapeutics	1800	Lifesciences	Enterprise Ireland	

Q4 2024 activity	€k	Sector	Investors	Advisors
Jentic	4000	AI & Machine Learning	Elkstone, Sure Valley Ventures, TechOperators, Shuttle, HBAN	Philip Lee
Novus	4600	Diagnostics - Healthcare	BVP, Trinity Biotech, Irrus, Privates	Flynn O'Driscoll
Scorebuddy	5000	AI & Machine Learning	Foresight Group	
LaNua	5800	Medical Devices	Atlantic Bridge, Elkstone, Futhr VC, EI	Philip Lee
Neurent	6268	Lifesciences - Medtech	LSP, Atlantic Bridge, Fountain Healthcare, Western Development Commission, Xenium Capital	RDJ, William Fry
NuaSurgical	6500	Lifesciences - Medtech	EQT, Texas Medical Centre Venture Fund, Kidron Capital, EI	
Dataships	6700	Software	Osage Ventures Partners, Lavrock Ventures, Urban Innovation Fund.	
Supernode	8000	Envirotech	AKER Horizons, Volnay	
Melli	8100	Software	Schooner Capital, Tribal Ventures.	
Gridbeyond	11250	Envirotech	Triodos Energy Transition Europe Fund	
Deciphex	12645	Software	Molten	Flynn O'Driscoll
Exergyn	15000	Envirotech	Carrier Ventures	
Luminate	15000	Medical Devices	Atlantic Bridge, Artis Ventures, Metaplanet, 8VC, LGF	
Axial 3D	17436	ICT	57 Stars, Whiterock, Innovate UK, Techstart, Innovation Ulster	
Druid Software	19150	Software	J2 Ventures, HICO, Privates	William Fry
NomuPay	35900	Fintech	Endeit Capital, Uneti Ventures.	Philip Lee
Nuritas	42000	AI & Machine Learning	M&G Investments, McWin Capital Partners, Grosvenor, ECBF	
Nuitée	46000	Software - Travel	Accel	William Fry
Xocean	115000	Data	S2G, Climate Investment, Morgan Stanley, CCI	
Fire1	116000	Lifesciences - Medtech	Lightstone VC, Polaris Partners, Elevage Medical Technologies, Sands Capital, Longitude Capital, Andera Partners, Gilde Healthcare, Gimv, ISIF, Medtronic, NEA, Novo Holdings, Seventure Partners	William Fry
Undisclosed	9283			
<b>Total</b>	<b>535007</b>			

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