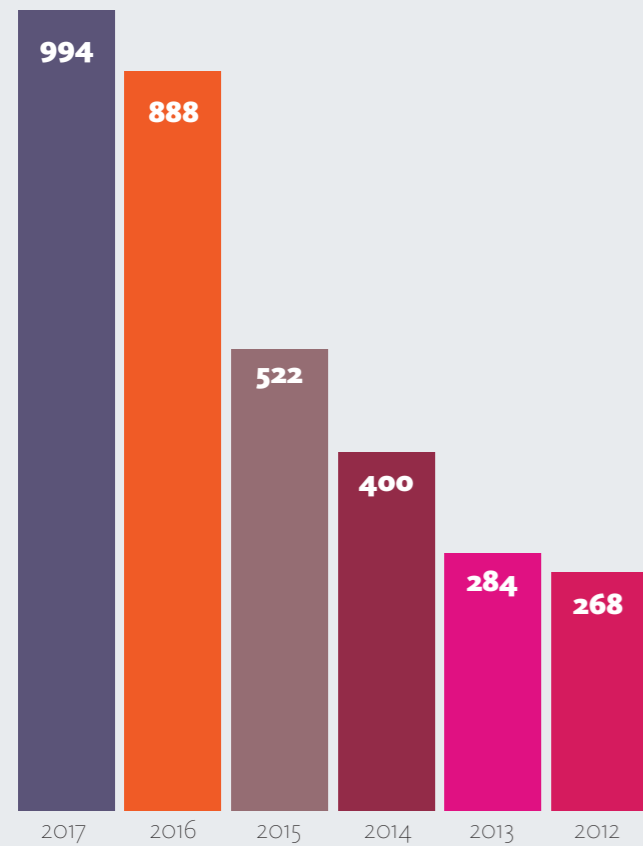
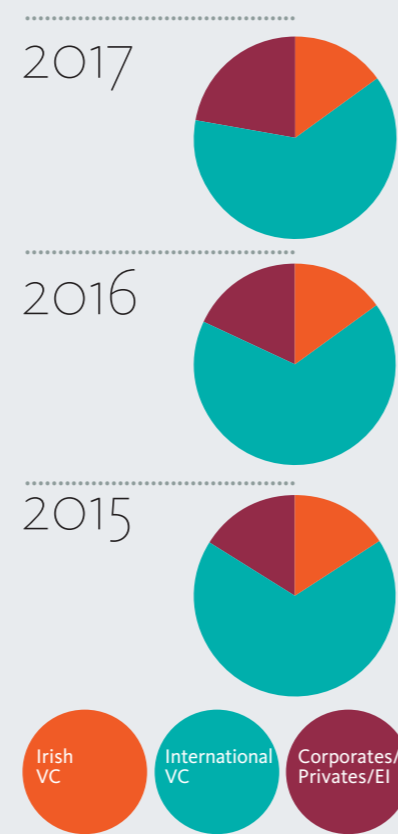


# Funds Raised by Irish SMEs 2012-2017

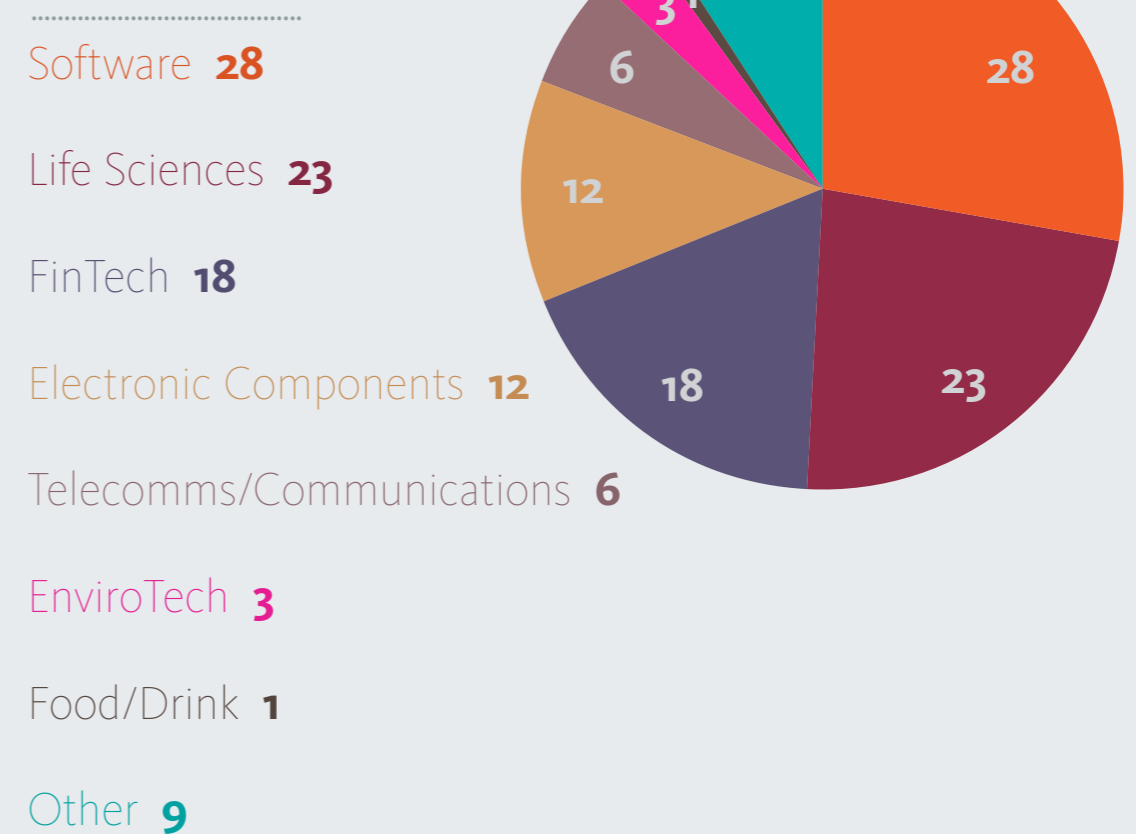
Total Funds Raised €m



Source of Funds



Funds Raised by Sector %



**The Irish venture capital community continues to be the main source of funding for Irish innovative SMEs both through direct investment and as the local lead investor for international syndicates.**

The IVCA's VenturePulse shows that annual fundraising by Ireland's SMEs has almost breached €1billion, growing 11% year on year to hit €994m. This is the highest level of funding recorded by VenturePulse and illustrates that funding has almost doubled in 2 years.

**The Irish venture capital community continues to be the main source of funding for Irish innovative SMEs both through direct investment and as the local lead investor for international syndicates.**

There is a growing appetite by international investors for Irish tech firms. To maintain this momentum a strong Irish VC sector with global relationships is essential.

Funds raised from International investors increased doubled since 2015 and international capital counts for 63% of the funding raised by Irish SME's.

This reflects the calibre of Irish entrepreneurs and the strength of the Irish VC industry in syndicating funds.

**The sectoral spread of investments reflects Ireland's tech capability and the clusters that have developed like the medical device sector in Galway.**

Venture capital investment is concentrated on Software, FinTech and Life Sciences, with many innovations underpinned by AI and Analytics.

Software	274814
Life Sciences	230766
FinTech	179870
Electronic Components	121219
Telecomms/Communications	56332
EnviroTech	30685
Food/Drink	14675
Other	85816
<b>Total</b>	<b>994177</b>



Q4 2017 VC Activity	€k	Sector	Investors	Advisors
Abodoo	200	Recruitment	Privates	
Adaptic Drop	4300	Software: Food	Alsop Louis, Frontline, Privates	
Aerdrone Intl	4200	Fintech: Drone Leasing	Privates	
Axial Medical Printing	233	Life Sciences: MedTech: 3D Printing:	Techstart NI, Innovation Ulster, Privates	
Civic Resource Group	475	Software: Cloud Technolgies	Atlantic Bridge	
Contego Sports Ltd	95	Manufacturing: Sportswear	WIF, Privates	
Decawave Limited	10000	Electronic Components: Semiconductor	Atlantic Bridge, ACT, EI	
Eadail	100	ICT	University Bridge (Atlantic Bridge)	
Fusion Antibodies	678	Lifesciences: Drug Discovery	Crescent Capital	
H2Ozone	3000	EnviroTech: Water filtration	Privates	
Hiri	330	Software Enterprise : Email management	EI, ACT, Delta, Angels	
iHeed	2900	Training: Medical Education	Atlantic Bridge, Technology Dev and Investment Company, ACT, Privates, Enterprise Ireland	
Initiafy	475	Software: CRM: Induction Tool	ACT, Delta, Privates	
Internet Corp	8000	Software: B2B Cloud Services	ACTF, Privates	
Jar Technologies	68	Software Enterprise: Testing	Techstart Private	
Kaseya	19000	Software: IT management solutions	ISIF	
Kraydel	1040	Life Sciences: MedTech	Techstart SME, Privates, Clarendon Co-Fund	
Lidan Designs	280	Manufacturing	WIF, Corporate	
Meetings Booker	498	Software: Meeting Space:	ACT, Delta, EI, Privates	
Multihog	3678	Manufacturing: Tractors	Development Capital	Eversheds, KPMG, Grant Thornton, Byrne Wallace
Neurent Medical	550	Life Sciences: MedTech: Devices: Design	Atlantic Bridge, Fountain, Xenium Capital	
Neuroconcise Limited	160	Lifesciences: Diagnostic for brain injury	Techstart NI, Innovation Ulster	
Neuromod (MuteButton)	1600	Life Sciences: MedTech: Devices:	Fountain	
Novate Medical	3664	Lifesciences: Implantable	Seroba, ACT, Omnes, Corporates, Privates	
Nuritas	16800	Lifesciences: AI Bioactive peptide mining	Cultivian Sandbox, New Protein Capital, EI	
Opsona therapeutics	5400	Life Sciences: Pharma/Bio: Drug Development	Seroba, Fountain, Roche Venture, BB Biotech, EMBL, Sunstone	
Proverum	3408	Life Sciences: MedTech	Atlantic Bridge, Privates, Angels, EI	
ProVision	1000	Electronic Components: driver visualisation	Privates	
Re-Vana Therapeutics	1398	Lifesciences: pharmaceuticals ocular	Techstart NI, QUBIS, Crowd	
Scurri	1057	Software: B2B	ACT, Privates	
Schivo Medical	5800	Lifesciences: Design & Manufacture	MM), Privates	
Sirec	1000	Software	Atlantic Bridge, Growing Capital , Sorint	
StormHarvester	170	Envirotech	Techstart NI	
Swrve	4700	Software: Marketing: Mobile	Summit Bridge, Atlantic Bridge, AIBSCF, ISIF, US Corporate	
Syndesi Therapeutics SA	1300	Life Sciences: Pharma/Bio	Fountain	
Titan IC Systems Ltd	2129	Electronic Components: Communications: hardware	Techstart NI, Melanox, Qubis, Privates	
TransferMate	30000	FinTech: Payments	Corporate	
Vectra Networks Inc	12800	Software: Cybersecurity: AI identify cyber attacks	Atlantic Bridge, Khosla Ventures, IA Venture Strategies, DAG Ventures	
Wave PTO	100	Envirotech: Harnessing Wave Power	University bridge (Atlantic Bridge)	
Undisclosed	24324			
<b>Total</b>	<b>176910</b>			

## Q3 2017 VC Activity

€k

## Sector

## Investors

## Advisors

Accuris	2000	Software: Telecoms:	Investec, Atlantic Bridge, Summit Bridge (CIGTF), Privates
Anord Control	40000	Electronic Components: Infrastructure:	Bertram Capital
ArraVasc (Cappella Medical)	1050	Life Sciences: MedTech: Devices:	ACT, Mitsui, Polytechnos
Automated Intelligence	1700	Software: Regulation:	BOIKCGF (Kernel), Privates
Aylien	2000	Software: Media Analytics:	University Bridge (Atlantic Bridge), SOSV, EI
Belfast Power	1130	EnviroTech: Power Generation:	Crescent
BrainWaveBank	1850	Life Sciences: MedTech: Diagnostics:	Techstart NI, Angels, INI
B-Secure	3950	Software: Cyber Security:	BOIKCGF (Kernel), Accelerated Digital, Privates
Civic Resource Group	420	Software: CRM:	Atlantic Bridge
Compact Imaging	8000	Life Sciences: MedTech: Devices:	Privates
Contego Sports	1500	Other:	EI, Privates
Cubic Telecom	40000	Software : Telecoms:	ISIF, Qualcomm. Audi Electronics, Valid Soluciones Technologies
CWSI	1000	Software: Security:	Focus Capital
Davra Networks	650	Software: IoT Network:	Investec, Delta, AIBSCF (DBIC)
Digital Marketing Institute	26000	Other: Education:	Spectrum Equity
FieldAware	1500	Software: CRM:	Atlantic Bridge, Oyster, Summit Bridge (CIGTF), Openview
FiftyOne Bikes	550	Other: Sport:	EI, Privates
Fire	4000	FinTech: Banking:	Privates
Flender	450	FinTech: Lending:	Crowd
Flowlens	285	Software: Enterprise:	Crescent
FoodMarble	1450	Life Sciences: Diagnostics:	Breed Reply, SOSV
Fusion Pharma	12700	Life Sciences: Pharma/Bio:	Seroba, Healthcap
Future Ticketing	250	Software:	EI, Privates
Gig Grafter	280	Software: HR:	Techstart NI
Grid Finance	3000	FinTech: Lending/Wealth Management:	Reech Corp
Homestay.com Technologies	750	Software: Travel:	Delta, Privates
HouseMyDog	590	Software:	CrowdCube
Humain	850	Software:	Crescent, Techstart NI, Angels, INI
Komodo Learning	450	EdTech:	Techstart NI, Angels, INI
Lime Microsystems	1075	Telecommunications:	ACT, Altera, IQT
Linked Finance	2000	FinTech: Credit/Lending Platform:	Frontline, Privates
Luzern	500	Software: Retail:	Delta
Microsynbiotix	1000	Life Sciences: Pharma/Bio:	Alimentos Ventures, SOSV, EI, Privates
My Future Now/Finovation	300	Fintech:	Raw Capital
Ocrex	225	Software: Data Processing:	Privates
Options	100000	Fintech: Options Trading:	Bregal Sagemount
Pilot Photonics	650	Electronic Components: Communications:	BOISESEF (Kernel), AIBSCF (DBIC)
Pointy	5050	Retail Technology:	Frontline, Vulcan, Draper Esprit, Privates
Polecat (Meaningmine)	4440	Software: Analytics:	GCV (ACT), Corporate, Enterprise Equity, Privates
Shnuggle	500	Other:	Crescent
Shaw Academy	1250	Software:	CrowdCube
Shine Analytics	1250	Software: Legal Analytics:	Frontline, Privates (Tribal)
Social Honey	600	Software: Analytics:	BOISESEF (Kernel)
SureCert	550	Software: HR:	Techstart NI, Angels, INI
Swrve	8050	Software: Marketing:	Atlantic Bridge, Summit Bridge (CIGTF), ISIF, AIBSCF (EE), AIBSUAF (ACT)
Syndeo	170	Software: CRM:	Techstart NI
Tandem HR Solutions	2000	Software: HR:	Frontline, ACT, EI, Privates
Teckro	8400	Software: MedTech:	Sands Capital, Section 32, Founders Fund, Privates
TouchTech Payments	600	FinTech: Software:	EI, Privates
Video Doc	2500	HealthTech: Communications:	Privates
WarDucks	1300	Software: Gaming:	Suir Valley, EI, Privates
Wia	750	Software:	Suir Valley, EI
Undisclosed	17022		
<b>Total</b>	<b>318537</b>		

## Q2 2017 VC Activity

€k

## Sector

## Investors

## Advisors

Alexo Therapeutics	21750	Life Sciences: Pharma/Bio:	Lightstone, VenBio
AltraTech	2200	Electronic Components: AgriTech:	BOIKCGF (Kernel), Infinity
ArraVasc (Cappella Medical)	705	Life Sciences: MedTech: Devices:	ACT, Mitsui, Polytechnos
BHSL	3000	AgriTech:	Privates
Biomarine Ingredients	4000	Food: Ingredients:	Privates
Biomass Heating Systems	7000	Other: Environmental Engineering:	Privates
CADshare Technology	140	Software: Retail:	Techstart NI), Privates
Cell Free Technologies	90	Life Sciences: Medtech: Diagnostics:	SOSV
Cerebreon Technologies	100	Software: Analytics:	Growing, EI
Civic Resource Group	450	Software: CRM:	Atlantic Bridge
Code Institute	350	Software: EdTech:	BOISESEF (Kernel)
Crua Outdoors	115	Other:	Crowd (Seedrs)
Depositify	200	FinTech: Escrow (Deposits):	BOI SSUESEF (Delta), EI, Privates
Digit Game Studios	4700	Software: Gaming:	Corporate
East Coast Bakehouse	1750	Food:	Privates
EngageSmith	400	Software: eLearning:	Privates
Fairy Door	600	Other: Leisure:	EI, Privates
Ferfics	525	Electronic Components: Communications:	Investec, BOISESEF (Kernel), Delta, Marcap
Flenders	1500	FinTech: Social Network:	Angels (Acorn), Crowd (Seedrs)
Galatica Biotech	90	Software: Medtech:	SOSV
GameAccount Network	2000	Software: Gaming:	Privates
GlowDX	120	Life Sciences: Medtech: Diagnostics:	SOSV, Angels
Greenlight Medicine	500	Life Sciences: Pharma/Bio:	Privates
Helixworks	100	Life Sciences: Medtech:	SOSV, Angels
HireUp	50	Software: Recruitment:	EI (CSF)
Home Secure	2500	Other: Security:	Privates
HomeTree	2100	EnviroTech:	LocalGlobe, DN Capital, Oxford Capital, FJ Labs
Immersive VR	750	Software: Education:	BOISESEF (Kernel)
Iterum Therapeutics	57800	Life Sciences: Pharma/Bio:	Arix Bio, Advent, Bay City, Pivital Bio, Domain, Frazier, Canaan, New Leaf, Sofinnova
Jar Technologies	280	Software: Communications:	Techstart NI, Privates
Jinga Life	1100	Software: HealthTech:	Privates
Jobbio	9785	Software: Recruitment:	AIBSCF (DBIC), IIU, EI, Montilla, Privates
JSX Exchange	50	Software: Trading:	Growing, EIFEAF
Khonsu Therapeutics	90	Life Sciences: Pharma/Bio:	SOSV
LetsGetChecked	1000	Software: HealthTech:	Privates
Locate a Locum	460	Software: HealthTech:	Angels, Privates
mAdme	1390	Telecomms/Communications: Software:	Delta, ACT, Privates
Medlumics	5500	Life Sciences: Medtech: Diagnostics:	Seroba Life Sciences
Modern Democracy	225	Other: Electoral Services:	Techstart NI, Privates
NeoSurgical	4900	Life Sciences: MedTech: Devices:	Targeted TechFund
Neurovalens	1250	Life Sciences: MedTech: Devices:	Techstart NI, Beltrae Partners, BBB Angel Co-Fund, Privates
OxyMem	5000	EnviroTech:	SAE Ventures
PageFair	250	Software: Analytics:	Frontline
Perigord	3000	Other: Packaging:	BDO Development Capital
PlantEdit	90	Life Sciences: Pharma/Bio:	SOSV
Plynk	25000	FinTech: Software:	Swiss Privee
Popertee	500	Software: Analytics:	Growing, EIFEAF, EI
Q3 Medical Devices	28300	Life Sciences: MedTech: Devices:	Privates
Rapt Touch	2000	Electronic Components:	Investec, IIU, Privates
Renegade	5835	Other: Distilling:	BGF
Sensumco	225	Software: Analytics:	Techstart NI, New Street, Privates
Sex Positive	90	Life Sciences: Medtech: Diagnostics:	SOSV
Sigmoid Pharma	4000	Life Sciences: Pharma/Bio:	Corporate
Sonru	1500	Software: HR:	Saphir Capital
SwaLife Bio	90	Life Sciences: Pharma/Bio:	SOSV
SwiftQueue	350	Software: HealthTech:	BOISESEF (Kernel)
WaveBreak Media	900	Telecommunications:	Privates
Yedup	570	Fintech: Analytics:	Growing, EIFEAF
Undisclosed	32696		
<b>Total</b>	<b>252011</b>		



## Q1 2017 VC Activity

€k

## Sector

## Investors

## Advisors

Q1 2017 VC Activity	€k	Sector	Investors	Advisors
Amarenco	7000	EnviroTech:	Oyster Capital, Privates	
Ambisense	1000	EnviroTech: Electronic Components:	University Bridge (Atlantic Bridge), EI	
Analytics Engines	600	Software: Analytics:	Crescent	
Arex	3000	FinTech:	Lifeline, Local Globe	
Arralis	50000	Electronic Components: Satellite Technology:	Corporate	
Artomatix	2500	Software: Gaming:	EI, Angels, NDRC	
Atlantic Therapeutics	10000	Life Sciences: MedTech: Devices:	Seroba, Earlybird, SVB (Venture Debt), Privates	
Beautifi	300	Software: Retail:	Angels, Privates, EI	
BHSL	4000	AgriTech:	Privates	
Blueface	10000	Telecoms Software:	Development Capital	
BrainWaveBank	1150	Life Sciences: MedTech: Diagnostics:	Techstart NI, Angels, INI	
Broderick's (Ina's Kitchen)	3200	Food:	Development Capital, EI	
ClaimVantage	2000	Software: Insurance:	Privates	
Clinishare	750	Software: HealthTech:	Crescent, Privates	
Contego Sports	150	Other:	WIF, Angels (Investors Forum)	
Coras	1900	Software: Consumer:	University Bridge (Atlantic Bridge), Privates	
Davra Networks	480	Software: IoT Network:	Investec, Delta, AIBSCF (DBIC)	
Design Wizard	1500	Software: Graphic Design:	EI, Privates	
Dobituity	500	Software: CRM:	EI, Privates	
Ferfics	200	Electronic Components: Communications:	Investec, BoISSESEF (Delta), BoISESEF (Kernel), Privates	
Flipdish	500	Software: Consumer:	Growing, EI	
Glofox	2000	Software: Fitness:	Notion Capital, Partech, EI, Privates (Tribal.vc)	
Hibergene	3200	Life Sciences: MedTech: Diagnostics:	BOISESEF (Kernel), Corporate	
Ideal Binary (StoryToys/Touch Press)	600	Software: eLearning:	AIBSCF (EE), Privates	
Immersive VR	200	Software: eLearning:	Suir Valley, EI	
Inflection Biosciences	200	Life Sciences: Pharma/Bio:	Fountain, Privates	
Jobbio	250	Software: Recruitment:	Montilla	
Kitman Labs	4400	Software: Analytics:	BlueRun Ventures, Privates	
MOF Technologies	1750	Electronic Components:	Excelsa Ventures, Qubis	
Neuromod (MuteButton)	875	Life Sciences: MedTech: Devices:	Fountain	
Nualight	3300	Electronic Components:	Climate Change, Greencoat (ESB Novusmodus), Privates	
OncoMark	2100	Life Sciences: MedTech: Diagnostics:	BOISESEF (Kernel), Angels (Irrus, HBAN MedTech), EI, Privates	
Optrace	215	Electronic Components:	BOI SSUESEF (Delta), AIBSCF (DBIC), NDRC, Privates	
Orreco	1850	Software: Sport:	True Ventures	
Overcast	500	Software: Communications:	EI, Privates	
PQ Bypass	5600	Life Sciences: MedTech: Devices:	Seroba Life Sciences, Ascent Biomedical, Cosmic, Corporate, Tag, Privates	
Proverum Medical	320	Life Sciences: MedTech: Devices:	University Bridge (Atlantic Bridge), Xenium, Privates	
Psytech Digital	4250	Software: Social Media:	OysterTech	
Rapt Touch	2000	Electronic Components:	Investec, IIU, Privates	
Rockall Technologies	450	FinTech:	EI	
Siren Solutions	975	Software:	University Bridge (Atlantic Bridge), Frontline, Growing, Sorint.lab	
SoapBox Labs	1200	Electronic Components:	EI, Angels (Astia), Privates	
Sprite Robotics (Petronics)	2250	Electronic Components:	University Bridge (Atlantic Bridge), SOSV, Peakview, Illinois Ventures	
SwiftComply	850	Software: Regulation:	415 Investments, Techstars, Angels	
TenderScout	500	Software: Analytics:	Growing, EI	
Version 1	90000	Software: IT Services:	Volpi Capital	
Voysis	7600	Software: CRM:	Polaris	
X Bolt Orthopaedics	1500	Life Sciences: MedTech: Devices:	Privates	
Undisclosed	7054			
<b>Total</b>	<b>246719</b>			