

Q1 2019 VC Activity

Lifesciences 47%
Software 33%
Other 20%



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IRISH VENTURE
CAPITAL ASSOCIATION

Q1 2019 VC Activity

€k

Sector

Investors

Advisors

Q1 2019 VC Activity	€k	Sector	Investors	Advisors
Ambisense	134	Internet of Things (IoT)	Atlantic Bridge	
Andrson	430	AI & Machine Learning	Powerhouse Capital, Continious Ventures	
Assurehedge	2000	Fintech	Privates	
Avectas	12000	Lifesciences-Pharma	Privates	ByrneWallace
Azadyne	1750	Lifesciences-Pharma	NCL Technology Ventures, Privates	ByrneWallace
Brightflag	7500	Software - Analytics	Frontline Ventures, Sands Capital Ventures, Tribal Ventures	William Fry
B-Secur	4675	Lifesciences - Medtech	Accelerated Digital Ventures (ADV) and Kernel Capital	
Buymie	550	Consumer Goods & Recreation	Angels	
Channelsight	8900	Software - SaaS	ACT, Connected Capital	William Fry
Civic Connect	480	Internet of Things (IoT)	Atlantic Bridge	
CroiValve	3200	Lifesciences - Medical Devices	SOSV, Atlantic Bridge, Angels EI	William Fry, Eugene F. Collins
CWSI	2300	Enterprise Mobility	BDO	
DataChemist	450	ICT	Atlantic Bridge, EI	
Deciphex	1442	AI & Machine Learning	ACT, EI, Privates	
Digital Test Tube	116	Lifesciences - Computational Biology	SOSV	
Diona	2000	Govtech	ACT, Investec, Privates, EI	William Fry
Equal1	600	Hardware	Atlantic Bridge	
Effective Software	868	Software - SaaS	ACT,TWL, Privates	William Fry
FenestraPro	1200	Software - SaaS	Pi Labs, Enterprise Ireland and Applied Software.	
Fieldaware	2047	Software - SaaS	Atlantic Bridge, CIGTF, Oyster, Sprucewood	
Flowlens	187	Software -Enterprise	Crescent Capital	
Foodmarble	200	Lifesciences	SOSV	
Fusion Pharmaceuticals	11900	Lifesciences-Pharma	Seroba, Healthcap	
GECKO Governance	1250	Regtech	Cosimo Ventures	Phillip Lee
Healthbeacon	10700	SaaS - Lifesciences	Oyster Capital, Elkstone, Quorndon Capital, Cantor Fitzgerald	William Fry, ByrneWallace
Helixworks	178	Lifesciences	SOSV, Emurgo	
Hypergrid	1011	Software - SaaS	Atlantic Bridge	
iNua	4800	Hospitality	Blackbee Investments	
Kitman Labs	3500	AI & Machine Learning	BRV, H. Barton	
Kinzen	500	Online news	Privates, EI	
Let's Get Checked	30000	Lifesciences - Diagnostics	LTP, Qiming	
Makematic	1161	Software	Cordovan, Co-Fund NI, Techstart, Angels	
Neurovalens	5380	Lifesciences	Techstart NI, Wharton Asset Management, IQ Capital, Beltrae Partners, Co-Fund NI, Angels	
Orreco	1300	AI & Machine Learning	True Ventures, Angels	
Perfuzo	3000	Lifesciences - Medtech	Earlybird, MedFocus, EI, Privates	Eugene F. Collins
Pitchbooking	292	Sportstech	Aurient, Techstart NI, Co-Fund NI	
Plotbox	4470	Software	Angel, Privates	
Rezoomo	550	Recruitment	EI, Angels	
Right Revenue	525	Software - B2B	Crescent Capital	
Siren	250	Software - Analytics	Atlantic Bridge	
Swrve	3650	Software - Mobile	Atlantic Bridge, CIGTF	
Teckro	22000	Software - SaaS	Northpond,Sands Capital Ventures, Bill Maris, Borealis Ventures.	
Theya Healthcare	665	Lifesciences - Medical Device	Angels, EI	
3fivetwo Group	5832	Lifesciences - Healthcare	Foresight Group, 57 Stars	
Trezeo	105	Fintech	Barclay's, Techstars	
Translit	500	Translation	Clashrock	
UrbanFox	105	AI & Machine Learning	Barclay's, Techstars	
Warducks	3300	Gaming	Suir Valley, EQT Ventures	
We Are Paradoxx	640	Health & Beauty	angels, NI	
Whispr	666	Software - Video Guidance	Seedcamp, PreSeed Ventures, Bose (corp VC)	
Umba	270	Fintech	ACT, Frontline, Angels	
Xena Exchange	2681	Blockchain	Klever Internet	
Undisclosed	175675			
	21178			
	196853			

Q2 2019 VC Activity

Q2
Software 56%
Lifesciences 6%
FinTech 15%
Other 23%



H1
Software 45%
Lifesciences 25%
FinTech 9%
Other 21%



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IRISH VENTURE
CAPITAL ASSOCIATION

Q2 2019 VC Activity

€k

Sector

Investors

Advisors

Ambisense	1000	Internet of Things (IoT)	Suir Valley	Flynn O'Driscoll
Accuris	200	ICT	Investec, Atlantic Bridge	William Fry
Artomatix	1057	Software - SaaS	Suir Valley, Manifold Investments, Boost Heroes, Privates, EI	
Assure Hedge	1620	Fintech	Angels and privates	
Axial3D	2670	Lifesciences - Medtech	Capital Fund Management, Techstart NI, Clarendon Fund Management, Innovation Ulster	A&L Goodbody
Bleeperbike	800	Mobility	BVP Investments	
BrainWaveBank	220	Software - SaaS	Techstart NI, Angels	A&L Goodbody
Civic Connect	480	Internet of Things (IoT)	Atlantic Bridge	
Datactics	1400	Regtech	Kernel Capital, PAR Equity; Privates	A&L Goodbody
Davra	1005	Internet of Things (IoT)	AIBSC, Delta, Investec, EI, Connecticut Innovations, Privates.	
Deciphex	928	AI & Machine Learning	Angels. Privates	
Diona	1200	Software - Enterprise	Investec, ACT, Privates	William Fry
Dowds Group	5000	Engineering	Invest NI	
Edge Tier	1500	AI & Machine Learning	ACT, EI, Privates	
Fenergo	66000	Software	Corporates	William Fry, A&L Goodbody
Future Finance	23000	Fintech	S-Cubed Capital	
Geowox	500	Software	Growing Capital, Privates, Enterprise Ireland	Phillip Lee
Glofox	9000	Software - SaaS	Octopus Ventures, Tribal VC, Partech and Notion Capital	Flynn O'Driscoll
Good Travel Software	550	Software	Delta, NDRC, Privates	
Hypergrid	1330	Software - Data	Atlantic Bridge	
Immedis	25000	Software	Scottish Equity Partners	
Iniatify	950	Software	ACT, Delta, Privates	
Linked Finance	1200	Fintech	Privates	
Liopa	165	Software - Biometric Security	Techstart NI, Privates	
Loyalbe	110	Software - SaaS	Techstart NI, Privates	A&L Goodbody
MobileReport	550	Software	Crescent Capital	
Oncomark	4200	Lifesciences - Diagnostics	FSIL Finance, Privates, Angels	Flynn O'Driscoll
Over-C	6200	Software - SaaS	Ingenious	
Peptalk	300	Software	Privates	William Fry
Property Bridges	5650	Fintech	Privates, EI	Flynn O'Driscoll
Raylo Group	1609	Engineering	Techstart NI, Privates	
Rentalmatics	2000	Software	Privates	Flynn O'Driscoll
Scion Spirits	2900	Food and Drink	Corporates, Privates	
Sensoteq	165	Internet of Things (IoT)	Techstart NI	
Supply Finance	1800	Fintech	Finch Capital, Fenway Summer Ventures	William Fry
Sussed	2000	Food and Drink	Privates	
Swrve	3010	Software - Mobile	Atlantic Bridge	William Fry
Synergysuite	5300	Software - Enterprise	First Analysis, Oyster Capital, Privates	Flynn O'Driscoll
TitanIC	1100	Software	Techstart NI, Mellanox, Privates, QUBIS, Invest NI	
Trifol Resources	300	Manufacturing	Crowdfunding	
Xocean	1400	Software - Data	Privates, EI	
VideoElephant	5525	Video Content	ACT, AIB Seed Capital, Tribal, Davycrest, Roebury and privates	William Fry
We Are Paradoxx	412	Health & Beauty	Angels	
Webdoctor	1000	Lifesciences - HealthTech	Privates	
Wellair	3600	Lifesciences - Medtech	Atlantic Bridge, Polaris, Oyster Technology Investments Limited, F-Prime Capital Partners	
	195906			
Undisclosed	37167			
	233073			



Q3 2019 VC Activity

€k

Sector

Investors

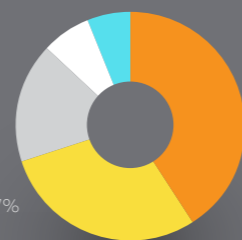
Advisors

Analytics Engines	505	SaaS	Crescent Capital	
ApisProtect	550	IoT	Atlantic Bridge, EI, Radicle Growth, Yield Lab	Flynn O'Driscoll
Arigna Fuels	1750	Environmental Industries	WDC, Privates	
Atrian Medical	2385	Lifesciences - Medtech	Atlantic Bridge, WDC, EI, Privates	Flynn O'Driscoll, Eugene F Collins
Automated Intelligence	1700	Software	Kernel Capital, Privates	
Belfast Power	300	EnviroTech	Crescent Capital	
Betapond	570	ICT SW	Investec, Delta	
Blanco Nino	300	Food & Drink	Crowdfunding	
Boxfish	1818	Data	Atlantic Bridge	
BuyMedia	720	ICT	WDC, EI, Privates	
Chapel Gate Irish Whiskey	1000	Food & Drink	Man Investment Group, Privates	
Civic Connect	410	IoT	Atlantic Bridge	
Corrata	400	Software - Data Analytics	Delta, Privates	
Credit Logic	250	Fintech	EI, Privates	
CroiValve	1500	Lifesciences - Medtech	SOSV, Broadview, Angels, Atlantic Bridge	Flynn O'Driscoll, Eugene F Collins
Eagle Alpha	2100	Data	Privates	William Fry
Endeavour Technology	2000	IoT	Focus Capital, Privates	Flynn O'Driscoll
Equal 1	1200	Hardware	Atlantic Bridge	William Fry
Evervault	2900	Fintech	Sequoia, Frontline, Kleiner Perkins, Angels, Privates	
Flexibod	300	Medtech	Privates	
Health DDBW	2000	Digital Health	BDO	
Hidramed Solutions	1250	Lifesciences - Medtech	WDC, EI, Privates	
House My Dog	1000	ICT	Privates	
Hypergrid	1033	Data	Atlantic Bridge	
iQuate	5320	Data	Atlantic Bridge	William Fry
Latch Medical	1100	Lifesciences	Atlantic Bridge, EI	Flynn O'Driscoll
Metrifit	1200	SaaS	Privates	
Nephin Whiskey	2500	Food & Drink	BDO	Leman Solicitors
Neurent Medical	1000	Lifesciences - Medtech	Fountain, WDC, Atlantic Bridge, SOCQLA, EAF	
Proverum	2240	Lifesciences - Pharma & Biotech	Atlantic Bridge, Angels, Privates	Flynn O'Driscoll, William Fry
Silform Technologies	2100	Environmental Industries	Kernel Capital, Privates	
Siren	3750	ICT	Atlantic Bridge	William Fry
Strong Roots	16500	Food & Drink	Goode Partners	
Sweep Technologies	8000	Software	Draper Esprit, Frontline, Angels	William Fry
Swrve	19000	Software - Mobile	ACT, Atlantic Bridge, ISIF	
Unity Technology Solutions	2400	IoT	Dunport Capital	
Utmost	10200	SaaS	Greylock Partners, Workday Ventures	
Volograms	300	ICT - Software	Atlantic Bridge	Flynn O'Driscoll, Philip Lee
Voscuris	100	Software	Crescent Capital	
Vrai	600	Media	EI, Privates	
Vromo	2000	SaaS	Privates	
West Cork Distillery	15000	Food & Drink	ISIF	
	121251			
Undisclosed	15153			
	136404			

Q4 2019 VC Activity

Q4 Sector Totals

Cybersecurity 41%
Software & ICT 29%
Lifesciences 17%
Engineering & Manufacturing 7%
Other 6%



2019 Sector Breakdown

Software & ICT 39%
Lifesciences 20%
Cybersecurity 13%
Fintech 9%
Other 19%



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Q4 2019 VC Activity

€k

Sector

Investors

Advisors

AudioSource	1050	ICT -Computer and Consumer Electronics	Atlantic Bridge, EI	Flynn O'Driscoll
Aylien	5000	Software - AI & Machine Learning	SOSV, Finch Capital, Atlantic Bridge	
Bluesona	174	ICT	Angels, Privates	
Budibase	361	ICT	Techstart	
Cattle Eye	602	Software - Agtech	Techstart	
CivicConnect	320	Software - Internet of Things (IoT)	Atlantic Bridge	
Cloudsmith	2432	Software - SAAS	Frontline Ventures, MMC, Techstart	
Connexicon Medical	2500	Lifesciences	BDO, EI	Flynn O'Driscoll
Coroflo	1000	Lifesciences	Privates	
Cubic Telecom	11125	Software -Telecoms	ACT	William Fry
Data Chemist	1275	ICT	Davis Investment Advisors, Privates, Findlay Property Investment	Flynn O'Driscoll
Delphinium (iKey)	200	ICT - Computer and Consumer Electronics	Atlantic Bridge	Flynn O'Driscoll
Diona	2000	Software- Govtech	Investec, BVP Investments, Privates	William Fry
Eastland Engineering		Engineering Services	MML - Amount incl in Undisclosed Total	
Evervault	2900	Software - SAAS	Frontline Ventures, Kleiner Perkins, SV Angels, Privates	
GoContractor	1310	Software	ACT, Privates, Delta	Byrne Wallace
GridBeyond	10500	Environmental Industries -Energy	ACT, AIB SUAF, ESB, Corporates	Byrne Wallace, Flynn O'Driscoll, William Fry
Haru	36	Software - Ecommerce	Techstart	
Humain	108	Software	Techstart	
Hypergrid	225	Software - Data	Atlantic Bridge	William Fry
iHeed	816	Software -Edtech	Roebury Nominee, Technology Development and Investment Company, ACT, Privates	
Internet Corp	8380	Software - Cloud Technology	ACT	Byrne Wallace, William Fry
Irish HomeCare		Healthcare Services	MML - Amount incl in Undisclosed Total	
Limeforge	161	Consumer & Recreation	Techstart, INI, Privates	
Locum Match	1202	Software - Fintech	Techstart, INI, Privates	
Manna	2700	Drone Delivery	Dynamo Ventures	
Medmodus	1000	Lifesciences - Analytics	EI, Privates	Byrne Wallace
Moocall	3600	Agritech	Privates	Flynn O'Driscoll
Neurovalens	4268	Lifesciences	Angels	
Overwatch Research	481	ICT	Techstart	
Options	90000	Cybersecurity	Abry Partners	
Photonic Measurements	481	Environmental Industries	Techstart, Crescent Capital	
PMD Device Solutions	900	Software	Privates	
Raylo Group	3600	Electrical and electronic	Techstart, Macquarie Investment Bank	
RelateCare		Healthcare Services	MML - Amount incl in Undisclosed Total	
Retineze	481	Software - AR/VR	Techstart	
Right Revenue	481	Software - Analytics	Techstart, Crescent Capital	
Storyful	4000	Communications	Corporates	
Swrve	3806	Software - Mobile	Atlantic Bridge	William Fry
Syndeo	361	Software CRM	Techstart, privates	
Tandem HR Solutions	1350	Software - SAAS	Frontline Ventures, ACT, BVP, Angels	
Teachcloud	750	Software - SAAS	Frontline Ventures, Enterprise Ireland, Angel Investors	Flynn O'Driscoll
Team Accessories	5000	Engineering - Aircraft Maintenance	BGF Ireland	
Tines	15100	Cybersecurity	Blossom Capital, Tacito Partners, Accel, Index Ventures	William Fry
Uilty AR	600	ICT - AI/VR	Angels, BVP, EI	Flynn O'Driscoll
VitHit	1000	Food & Drink	Privates	
Total Disclosed	193636			
Undisclosed	59774			
41 companies in undisclosed total				

Total 253410

Full Year 2018 v 2019

2018 **€740m**
v 2019 **€820m**
up 11%

175% in the value of deals between €5-10m
from **€37m** in 2018
to **€102m** in 2019
and a **220% increase** in volume
from 5 in 2018 to 16 in 2019.

Q4 2018 v 2019

2018 **€115m**
v 2019 **€253m**
up 120% year on year increase

€1-€5m category where the value of deals is
up 50% and the volume 59% on last year. Going
from **€154m** in 2018
to **€230m** in 2019,
and showing an increase in the volume of companies
raising in this category from 71 to 113.

There has also been a strong increase in seed funding
up 55% year on year

from **€49m** in 2018
to **€76m** in 2019.