

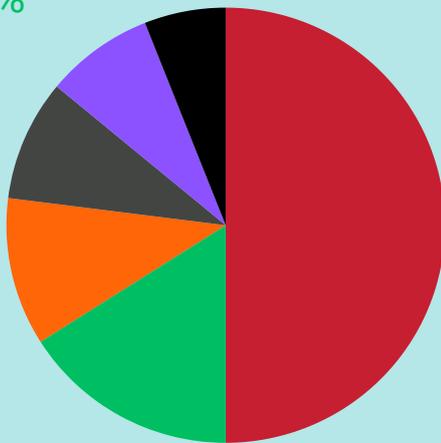
## Q3 2024 VC activity

Venture capital funding into Irish tech SMEs reaches €192m in third quarter – just 1% up on last year



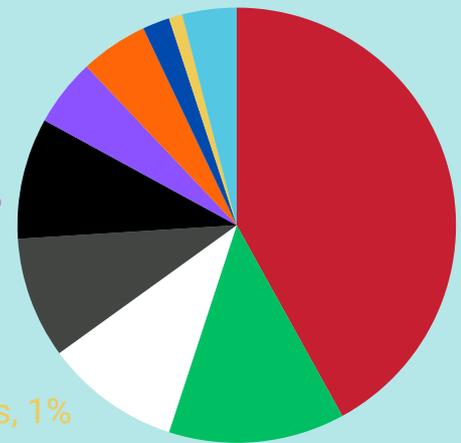
### Q3 2024 Sector

- Lifesciences, 50%
- Envirotech, 16%
- AI & ML, 11%
- Software, 9%
- Others, 8%
- Fintech, 6%



### YTD 2024 Sector

- Lifesciences, 42%
- Envirotech, 13%
- Regtech, 10%
- Software, 9%
- Fintech, 9%
- Cybersecurity, 5%
- AI & ML, 5%
- Deeptech, 2%
- Others, 4%
- Business Services, 1%



### Q3 2024 Top 5 Deals



Lifescience - Medtech

€ 18.2 m

Neurent



Envirotech - Renewables

€ 15 m

Circal



Environmental Industries

€ 15 m

ePower



Lifescience - Pharma

€ 13.9 m

Luminate

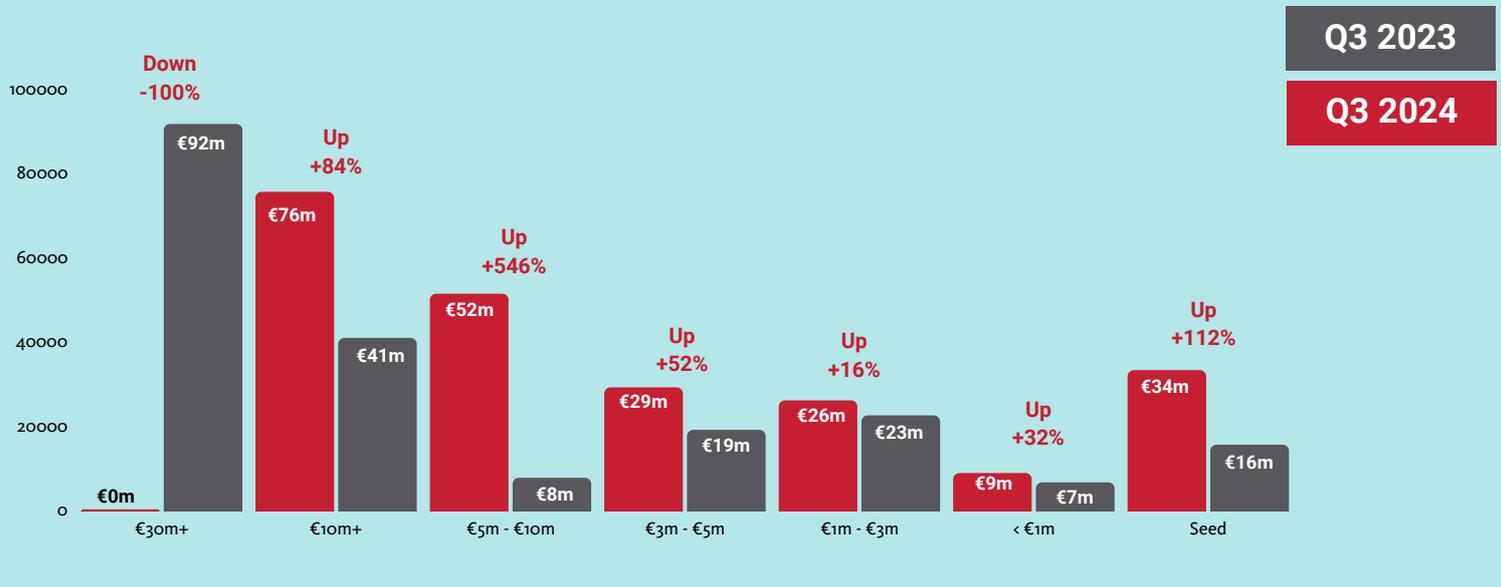


Lifescience - Medtech

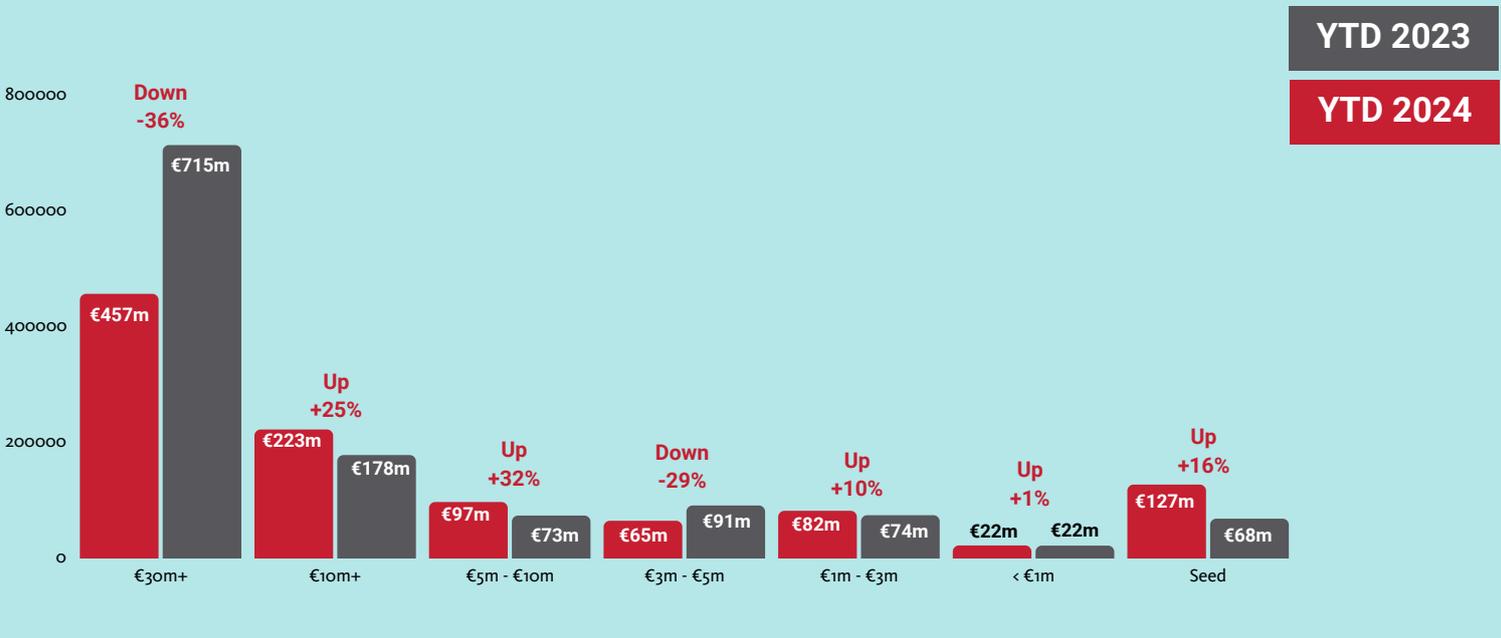
€ 13.8 m

Loci Orthopaedics

## Q3 2024 V Q3 2023 Deals Comparison % Change



## YTD 2024 V YTD 2023 Deals Comparison % Change



## About the IVCA VenturePulse Survey

The Irish Venture Capital & Private Equity Association VenturePulse survey is recognised by the VC industry and by government and international bodies, including the OECD, as the definitive and most up to date source of fundraising activity in Ireland. The data covers equity funds raised by Irish SMEs and other SMEs headquartered on the island of Ireland from a wide variety of investors. This research is the result of the latest detailed information supplied internally by members of the Irish Venture Capital Association and from published information where IVCA members were not involved. A list of the funding rounds that comprise the source data for the total will be available on the IVCA website.

Q3 2024 activity	€k	Sector	Investors	Advisors
Brace	220	Lifesciences - Medtech	EI, Privates	
Slick+	300	HR Tech	Growing Capital, EI	
Protostars	300	Cyber Security	Growing Capital, EI	
Contenseo	390	A.I. and Machine Learning	EI	
GiySt	440	A.I. and Machine Learning	EI, Angels	
Unify Ordering	500	Software	Spark, Privates	
Roamr	500	Software - Travel	HBAN, Privates	
Better Futures	500	A.I. and Machine Learning	Angels	
Assidious Corp	500	A.I. and Machine Learning	EI, Open Innovation Factory	
Outlier Games	583	Games	HBAN, EI	
MoveAhead	730	ICT	Growing Capital, Privates, EI	
Wrksense	825	A.I. and Machine Learning	EI, Privates	
Aurigen Medical	900	Lifesciences - Medtech	Spark	
Pumpinheart	900	Lifesciences - Medtech	Spark, Privates	
Provastec	1000	Lifesciences - Medtech	Spark, NLC Ventures	Philip Lee
Epic Global	1000	eSports	Quintas	
TripAdmit	1000	Software	DataOp	Flynn O'Driscoll
Altach Biomed	1100	Lifesciences - Biomed	Spark, NLC Ventures	Philip Lee
Solidroad	1200	A.I. and Machine Learning	Privates	
Coras	1350	Fintech	DataOp	William Fry, Flynn O'Driscoll
Aveta Medical	1400	Lifesciences - Medtech	Spark, Privates, EI	
MixRift	1470	Gaming	Outsized Ventures, Underline Ventures	Flynn O'Driscoll
Ordú	1500	Software	Corporates	
Retrograde	1800	A.I. and Machine Learning	Elkstone, Privates	Philip Lee
Wellbeing	2000	Lifesciences - Healthcare	Spark, Privates	
Marama Labs	2000	Lifesciences - Health Tech	EI, Yield Lab	Flynn O'Driscoll

Q3 2024 activity	€k	Sector	Investors	Advisors
Ocumetra	2025	Lifesciences - Digital Health	Furthr VC, Corporates, Privates, EI	Flynn O'Driscoll
SymPhysis	2200	Lifesciences - Medtech	Angels, EI	Flynn O'Driscoll
INQDATA	2988	Data Science	Clarendon, Iona Star Capital, Techstart Ventures, IFNI	
Intelligent Implants	3000	Lifesciences - Medtech	SOSV, Privates	
Grinds 360	3200	Software	Privates	
Siren	4000	Cybersecurity	Atlantic Bridge, Angels, EI	William Fry
Gasgon Medical	4336	Lifesciences - Medtech	Furthr VC, Angels, Privates, EI	
Reform RX	4727	Lifesciences - Wellbeing	Clarendon	
Cloudsphere	5005	Consumer Electronics	Atlantic Bridge, ST Engineering, CSIQ	
Ryme Medical	5110	Lifesciences	Seroba Life Sciences	
Shiratronics	5575	Lifesciences	Seroba Life Sciences	
Equal 1	5600	Quantum Computing	Atlantic Bridge, btov, SICAR	William Fry
Watt Footprint	7000	Software - Environmental	Privates	Philip Lee
Zerve	7000	A.I. and Machine Learning	Elkstone, Paladin, Privates	RDJ, Flynn O'Driscoll
Atlax 360	7500	Fintech	Janic Capital, AI Capital	William Fry
Cirdan	8900	Lifesciences - Healthcare	British Business Bank, 57 Stars	
Loci Orthopaedics	13800	Lifesciences - Medtech	Seroba	RDJ
Luminate	13904	Lifesciences - Pharma	Artis Ventures	
ePower	15000	Environmental Industries	Impax Asset Management	
Circal	15000	Envirotech - Renewables	Octopus Energy	
Neurent	18189	Lifesciences - Medtech	Fountain Healthcare, Atlantic Bridge, Life Science Partners	RDJ, Neurent
Undisclosed	14079			
<b>Total</b>	<b>192546</b>			

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