

Funds raised by Irish SMEs

VenturePulse Q2 2026 & H1

IVCA

Irish Venture Capital &
Private Equity Association

**Funding falls by 10% to €578.4m in
first half as IVCA warns on exposure
to overseas investors**

Including Q2 & H1 FY2026 Sector Breakdown | Top Deals | Deal Comparison % Change | Deal Data

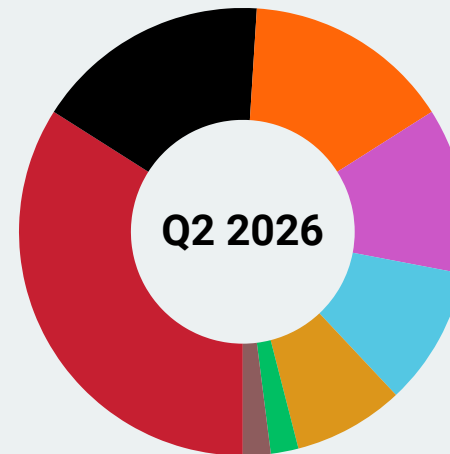
13th September 2026



VenturePulse Q2 2026

Sector Breakdown Q2 2026

Fintech, 34%
CyberSecurity, 17%
Software, 15%
Deeptech, 12%



AI & ML, 10%
Lifesciences, 8%
Envirotech, 2%
Others, 2%

Top Deals Q2 2026



Fintech

€ 94.4 m

Fonoo



Cybersecurity

€ 61.5 m

Cloudsmith



Software

€ 49 m

CameraMatics

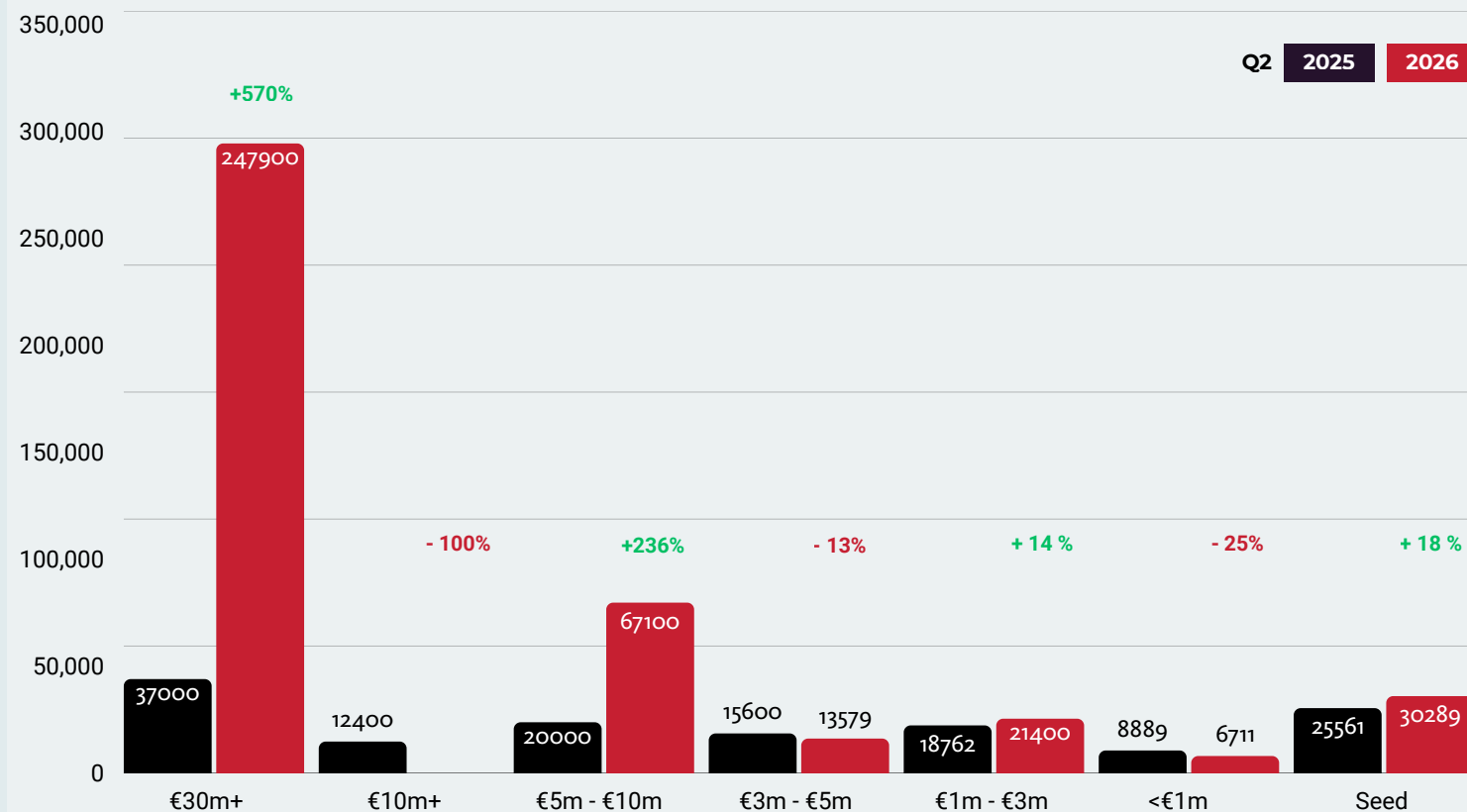


Deeptech

€ 43 m

Manna

Deals Comparison % Change Q2 2025 V Q2 2026 (€'000)

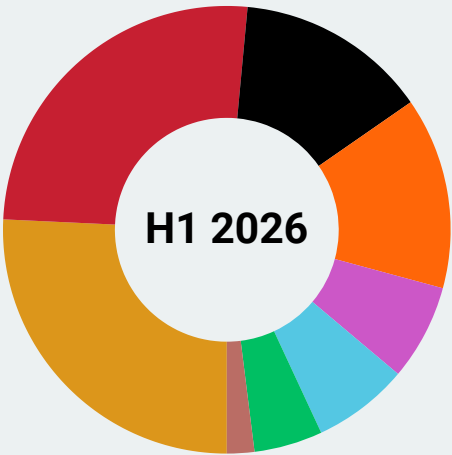


> “Red warning signals” as international investors account for 82%

> Ongoing global geopolitical instability and large international AI deals could erode future overseas investment

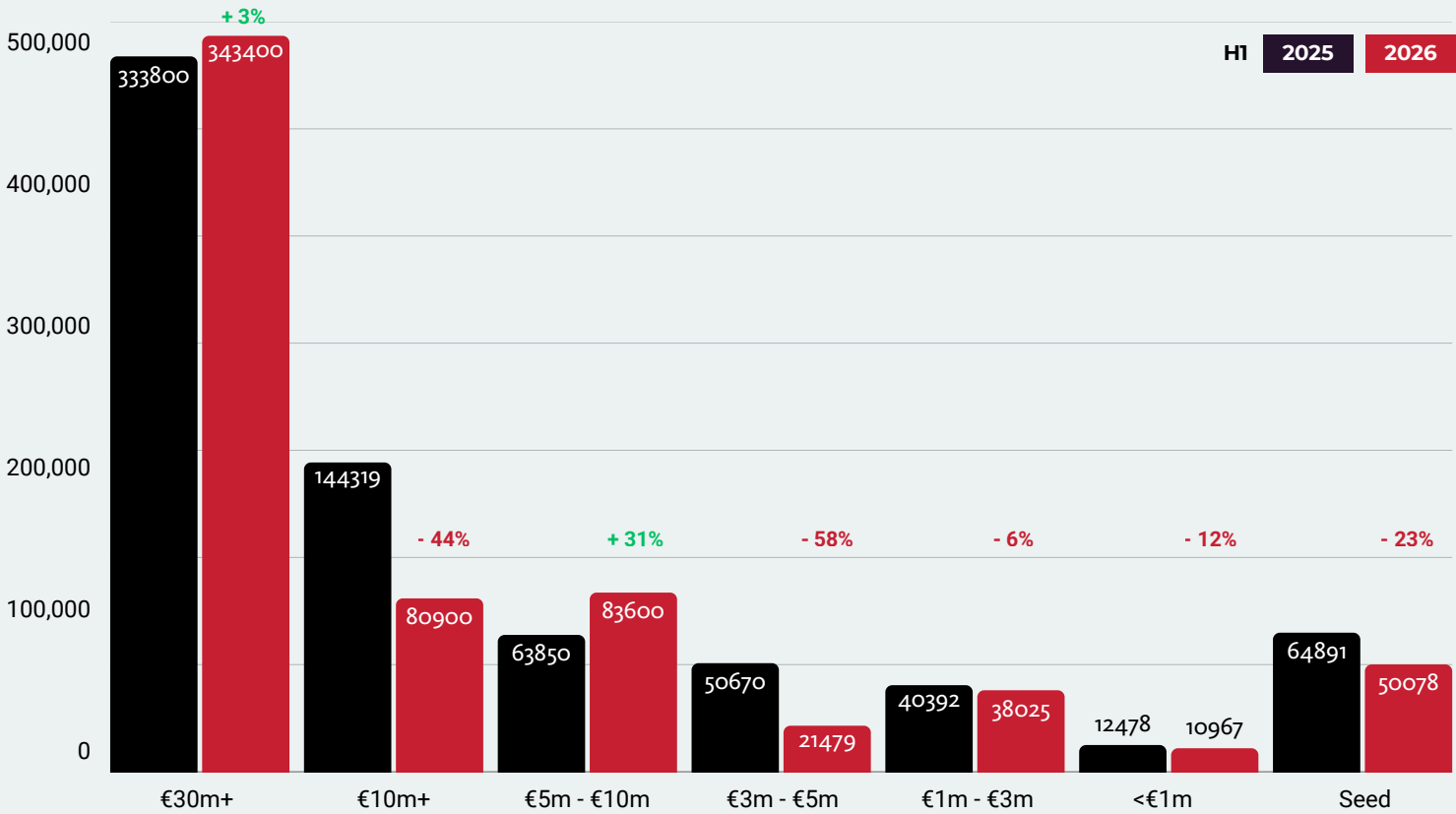
Sector Breakdown H1 2026

Lifesciences, 26%
Fintech, 26%
CyberSecurity, 14%
Software, 14%



Deeptech, 7%
AI & ML, 7%
Envirotech, 5%
Others, 2%

Deals Comparison % Change H1 2025 V H1 2026 (€'000)



VenturePulse Q2 2026 - Deal Breakdown (€'ooo)



Q2 2026 Activity	€'000	Sector	Investors	Advisors
Peri	100	Health & Beauty	HBAN	
Chirp	310	Cybersecurity	HBAN	
Shinka	340	Software - SaaS	HBAN	
Better Futures	600	AI & Machine Learning	Enterprise Ireland, Private Investors	
Zellor	850	AI & Machine Learning	Enterprise Ireland	Byrne Wallace Shields LLP
Apex B2B	1,500	B2B Marketplace	Enterprise Ireland	
Nexus Inclusion	1,500	AI & Machine Learning	Private Investors	
FYCK Limited	1,500	AI & Machine Learning	Enterprise Ireland, Privates, Angels, Elkstone, Sure Valley	Byrne Wallace Shields LLP, Philip Lee LLP
Gigi Supplements	1,500	Health, Nutrition & Wellness	Enterprise Ireland, Vestra Partners, Angels	Byrne Wallace Shields LLP
Grá Chocolates Limited	1,500	Food & Drink	Enterprise Ireland, Privates	Byrne Wallace Shields LLP
Evolve Neuro	1,600	Lifesciences - Healthtech	Revival Lab	
HR Duo	1,600	Software - SaaS	Puma Growth Partners, Privates, Enterprise Ireland	
Midnight Labs	2,000	AI & Machine Learning	Sony Innovation Fund, Airbridge Equity Partners	
Otel AI	2,000	AI & Machine Learning	Playfair, Nebular, Angels	
Altratech	2,400	Lifesciences - MedTech	Bank of Ireland Kernel Capital Venture Fund	
Vertigenius	2,550	Lifesciences - MedTech	Atlantic Bridge, Enterprise Ireland, Medtech Syndicate, IRRUS Investments, Xcendra Ventures, Ascentifi	William Fry, Flynn O'Driscoll LLP
Mirai Medical	3,000	Lifesciences - MedTech	WDC, Angels, Enterprise Ireland	
Neurobell	3,279	Lifesciences - MedTech	Furthr VC, Atlantic Bridge, Medtech Syndicate, Elkstone, Corporates, Enterprise Ireland	Philip Lee LLP, Flynn O'Driscoll LLP
Signum Surgical	3,500	Lifesciences - MedTech	WDC, Angels	Flynn O'Driscoll LLP
Sorted	3,800	FinTech - Crypto	Tether, Gnosis VC	
Payslip	5,000	FinTech	Salica Investments	
Versono	5,000	Lifesciences - MedTech	WDC, Angels, Other	Byrne Wallace Shields LLP
Vcola	5,500	AI & Machine Learning	Frontline Ventures, Base10 Partners, Acadian Ventures, BOOOM	William Fry

VenturePulse Q2 2026 - Deal Breakdown (€'ooo)



Q2 2026 Activity	€'000	Sector	Investors	Advisors
Ubotica	6,000	AI & Machine Learning	Act Venture Capital, Atlantic Bridge, Greencode Ventures, Amici Ventures, Privates, EI	William Fry
Octostar	6,100	AI & Machine Learning	The Techshop, Privates	
LumaVision	6,800	Lifesciences - MedTech	Atlantic Bridge, LSP, Imec.xpand, Enterprise Ireland	William Fry
Seapoint	7,500	FinTech-AI	Frontline Ventures, Tapestry, 13books, Angels	
TensorX	8,000	AI & Machine Learning	Darius Cubed Ventures	
GridBeyond	8,500	Climate Tech	ACT, Samsung Ventures, Alantra Energy Transition Fund, Klima, Energy Impact Partners, Mirova, ABB, Constellation Technology Ventures	
Trustap	8,700	FinTech	Aperture Capital, TX Ventures	
Manna	43,000	Deeptech	Molten, ISIF, Enterprise Ireland, Schooner Capital, Molten, Corp, Tapestry	Flynn O'Driscoll LLP
CameraMatics	49,000	Software - SaaS	Sure Valley Ventures, Goodbody Capital Partners (AIB), ISIF, Blume Equity, Puma Growth Partners, Enterprise Ireland	Maples, Byrne Wallace Shields, Wallace Corporate Counsel LLP
Cloudsmith	61,500	Cybersecurity	TCV, Insight Partners, Privates	
Fonoa	94,400	Fintech	Headline, Eurazeo, Index Ventures, Forestay Capital, OMERS, Coatue, Dawn Capital	
Undisclosed	6261			
Total	356,690			

About IVCA VenturePulse

The Irish Venture Capital & Private Equity Association VenturePulse survey is recognised by the VC industry and by government and international bodies, including the OECD, as the definitive and most up to date source of fundraising activity in Ireland.

The data covers equity funds raised by Irish SMEs and other SMEs headquartered on the island of Ireland from a wide variety of investors. This research is the result of the latest detailed information supplied internally by members of the Irish Venture Capital Association and from published information where IVCA members were not involved.

A list of the funding rounds that comprise the source data for the total is available on the IVCA website, www.ivca.ie.

